

The Everett Retirement Board held a meeting on Wednesday, April 28, 2021 in the Mayor's Conference Room at 9:04AM. Board members present were William Pierce, Keith Slattery, and Michael Matarazzo. Peter Cocciardi and Eric Demas were present via remote participation. Also present was Robert Shaw. The meeting was held remotely and was made available via audio on Facebook live.

NEW MEMBERS:

Michael Matarazzo, seconded by Keith Slattery, made a motion to accept the following new members. Motion passed 5-0 by a roll call vote.

NAME	DEPT.	GROUP	DATE HIRED	RATE
Matheus Neves	Police	4	04/12/2021	9.0
Jason Holland	Police	4	04/12/2021	9.0
Ashley Kempkes	Library	1	04/12/2021	9.0
Eric Crafts	Fire	4	04/05/2021	9.0
Marc Concannon	Fire	4	04/05/2021	9.0
Daniel Concannon	Fire	4	04/05/2021	9.0
Shayne Mahoney	Fire	4	04/05/2021	9.0
Ian Tweeddale	Fire	4	04/05/2021	9.0
Rodney Durand	Fire	4	04/05/2021	9.0
Hunter Poulos	Fire	4	04/05/2021	9.0
Dylan D'Ambrosio	Fire	4	04/05/2021	9.0
Robert Colameta	Fire	4	04/05/2021	9.0
Matthew Invernizzi	Fire	4	04/05/2021	9.0
Michael Doyon	Fire	4	04/05/2021	9.0
Jonathan Mendez	Fire	4	04/05/2021	9.0
Brian Ramunno	Fire	4	04/05/2021	9.0
Alexander Pabrezis	Fire	4	04/05/2021	9.0
Patrick Neary	Fire	4	04/05/2021	9.0
Krista Bailey	School Dept.	1	04/05/2021	9.0
Jean Daniel	Library	1	03/24/2021	9.0
Michelle Fenelon	School Dept.	1	03/22/2021	9.0
Lisa Lomba	School Dept.	1	03/21/2021	9.0
Amanda Hoover	School Dept.	1	03/01/2021	9.0

TRANSFERS:

The Watertown Regional Retirement Board requested a transfer of funds in the amount of \$74,014.90 for Gregory St. Louis, a former employee of City Services. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

The Massachusetts Teacher's Retirement System requested a transfer of funds in the amount of \$3,803.09 for Liah Seohyun Yi, a former employee of the School Department. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

REFUNDS:

Caitlin Calonge, a former employee of the Everett Housing Authority, who was terminated on 5/31/20, submitted an application for a refund of deductions in the amount of \$2,183.14. Michael Matarazzo, seconded by Keith Slattery, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

Stacy Filgueiras, a former employee of the School Department, who was terminated on 1/29/21, submitted an application for a refund of deductions in the amount of \$9,520.19. Michael Matarazzo, seconded by Keith Slattery, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

Theluxon Pierre, a former employee of the School Department, who was terminated on 6/30/20, submitted an application for a refund of deductions in the amount of \$64,358.17. Michael Matarazzo, seconded by Keith Slattery, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

A mandatory minimum distribution, in accordance with PERAC Memo #8/2021, was required for the following inactive members; Michael Matarazzo, seconded by Keith Slattery, made a motion to approve this distribution. Motion passed 5-0 by a roll call vote.

Paul Schlosberg	\$1,909.85
Thomas Bottaro	\$3,116.71
Catherine Hicks	\$830.00
Lester MacLaughlin	\$225.81

VETERAN’S BUYBACK:

Michael Donyon, an employee of the Fire Department, has requested creditable service for his military service. The amount of creditable service is 2 years and 6 months and the cost to purchase this service is \$16,272.88. The member has requested a delayed lump sum payment. Eric Demas, seconded by Michael Matarazzo, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

PRIT REDEMPTION:

A redemption request in the amount of \$900,000 was submitted to PRIT to fund the monthly payroll and warrants. Michael Matarazzo, seconded by Keith Slattery, made a motion to confirm this request. Motion passed 5-0 by a roll call vote.

PERAC MEMOS 2021:

Eric Demas, seconded by Keith Slattery, made a motion to accept the following PERAC memos. Motion passed 5-0 by a roll call vote.

Memo#14, Board Member Training.

Memo #15, Implementation of Paid Family Medical Leave.

SFI DUE:

The SFI is due on 5/1/21. Board members can submit using PROSPER and on-line training is available. The Board reviewed PERAC Memo #5/2021.

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget

reports for March are complete. Eric Demas, seconded by Michael Matarazzo, made a motion to accept these reports. Motion passed 5-0 by a roll call vote.

BUDGET TRANSFER:

Robert Shaw requested a transfer of \$132.00 from Education and Training to Fiduciary Insurance. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

ANNUAL STATEMENT SUMMARY:

The Board reviewed the 2020 Annual Statement Summary, prepared by Robert Shaw. Eric Demas, seconded by Michael Matarazzo, made a motion to accept this report and place it on the website. Motion passed 5-0 by a roll call vote.

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for March. The PRIT monthly return is 3.23%. The year to-date return for calendar year 2021 is 4.40%.

PREVIOUS MINUTES:

Michael Matarazzo, seconded by Keith Slattery, made a motion to approve the minutes for the March 31, 2021 meeting. Motion passed 5-0 by a roll call vote.

SCHEDULE MONTHLY BOARD MEETING:

The May Board meeting is scheduled for 5/26/21 at 9:00.

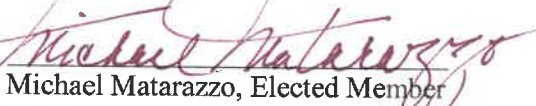
MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for April 2021 is \$1,369,322.83, the expense warrant is \$4,945.26, the refund/transfer warrant is \$161,505.73 and the salary warrant is for \$15,588.32. Eric Demas, seconded by Michael Matarazzo, made a motion to approve the monthly warrants. Motion passed 5-0 by a roll call vote.

As there was no other business to come before the Board on April 28, 2021, Michael Matarazzo, seconded by Eric Demas, made a motion to adjourn the meeting. Motion passed 5-0 by a roll call vote. Meeting adjourned at 9:25AM.



William Pierce, Chairman



Michael Matarazzo, Elected Member



Keith Slattery, Appointed Member

Eric Demas, Ex-Officio Member

Peter Cocciardi, 5th Member

respectfully submitted,


Robert Shaw, Director