

The Everett Retirement Board held a meeting on Wednesday, May 26, 2021 in the Mayor's Conference Room at 9:04AM. Board members present were William Pierce, Keith Slattery, and Michael Matarazzo. Peter Cocciardi and Eric Demas were present via remote participation. Also present was Robert Shaw. The meeting was held remotely and was made available via audio on Facebook live.

NEW MEMBERS:

Michael Matarazzo, seconded by Eric Demas, made a motion to accept the following new members. Motion passed 5-0 by a roll call vote.

NAME	DEPT	GROUP	DATE HIRED	RATE
Victoria Angel	School	1	05/17/2021	9%
Leanord Clauto	School	1	05/17/2021	9%
Alexandrr Bodenski	School	1	05/17/2021	9%
Tee Thach	School	1	05/03/2021	9%
Kailey Gilbert	School	1	04/30/2021	9%
Elena Riccioli	School	1	04/26/2021	9%
William Norris	School	1	04/26/2021	9%
Osagie Ihegie	School	1	04/26/2021	9%
Khadija Boudarse	School	1	04/26/2021	9%
Ryan Gabriel	Police	4	05/10/2021	9%
Brittany Bolduc	E-911	1	05/03/2021	9%
Keri Palodichuk	School	1	04/26/2021	9%
Jennifer Guerrero	School	1	04/19/2021	9%
Jorge Patino	School	1	04/12/2021	9%
Ruth Mathurin	School	1	04/12/2021	9%
David Dumond	School	1	04/12/2021	9%
Alexandra Haley	School	1	04/12/2021	9%

TRANSFERS:

The MTRS requested a transfer of funds in the amount of \$764.83 for Josephine Penza, a former employee of the School Department. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

The Boston Retirement Board requested a transfer of funds in the amount of \$3,200.05 for Anthony Browne, a former employee of the School Department. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

REFUNDS:

Mrika Antinick, a former employee of the School Department, who was terminated on 6/26/19, submitted an application for a refund of deductions in the amount of \$3,737.59. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

Marina Dantas, a former employee of the School Department, who was terminated on 6/30/19, submitted an application for a refund of deductions in the amount of \$1,416.51. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

Betty Jo Kent, a former employee of the School Department, who resigned on 7/1/19, submitted an application for a refund of deductions in the amount of \$1,218.18. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

Marci Marino, a former employee of the School Department, who was terminated on 7/10/10, submitted an application for a refund of deductions in the amount of \$1,344.03. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

VETERAN'S BUYBACK:

Brian Ramunno, an employee of the Fire Department, has requested creditable service for his military service. The amount of creditable service is 3 years and 4 months and the cost to purchase this service is \$23,113.13. The member has requested a delayed lump sum payment. Eric Demas, seconded by Michael Matarazzo, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

NOTICES OF RETIREMENT:

Joseph MacLaughlin, an employee of the Fire Department, was approved for an Accidental Disability Retirement effective 5/19/21. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

PRIT REDEMPTION:

A redemption request in the amount of \$700,000 was submitted to PRIT to fund the monthly payroll and warrants. Michael Matarazzo, seconded by Eric Demas, made a motion to confirm this request. Motion passed 5-0 by a roll call vote.

PERAC MEMOS 2021:

Keith Slattery, seconded by Eric Demas, made a motion to accept the following PERAC memos. Motion passed 5-0 by a roll call vote.
PERAC Pension News, April 2021

MACRS CONFERENCE:

The Spring Conference will be held virtual on June 7th and June 8th.

ACCIDENTAL DISABILITY APPLICATION, JOSEPH PEPICELLI:

Joseph Pepicelli, who retired from the Police Department on 2/28/21, filed an accidental disability application. The Board reviewed a memo from Robert Shaw. Keith Slattery, seconded by Michael Matarazzo, made a motion to refer matter to Attorney Nick Poser and request an opinion as to how to proceed. Motion passed 5-0 by a roll call vote.

RETIREMENT BOARD MEETINGS:

Board meeting have been conducted virtually due to the pandemic. Michael Matarazzo, seconded by Eric Demas, made a motion to return to in-person meetings commencing with the next meeting. Motion passed 5-0 by a roll call vote.

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for April are complete. Keith Slattery, seconded by Eric Demas, made a motion to accept the financial reports. Motion passed 5-0 by a roll call vote.

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for April. The PRIT monthly return is 2.70%. The year to-date return for calendar year 2021 is 7.22%.

PREVIOUS MINUTES:

Michael Matarazzo, seconded by Peter Cocciardi, made a motion to approve the April 28, 2021 minutes. Motion passed 5-0 by a roll call vote.

SCHEDULE MONTHLY BOARD MEETING:

The June Board meeting is scheduled for 6/30/21 at 9:00AM.

MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for May 2021 is \$1,361,904.72, the expense warrant is \$9,300.44, the refund/transfer warrant is \$11,681.19 and the salary warrant is for \$18,954.15. Eric Demas, seconded by Keith Slattery, made a motion to accept the monthly warrants. Motion passed 5-0 by a roll call vote.

As there was no other business to come before the Board on May 26, 2021, Michael Matarazzo, seconded by Eric Demas, made a motion to adjourn the meeting. Motion passed 5-0 by a roll call vote. Meeting adjourned at 9:31AM.



William Pierce, Chairman



Michael Matarazzo, Elected Member



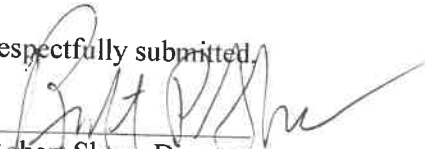
Keith Slattery, Appointed Member



Eric Demas, Ex-Officio Member



Peter Cocciardi, 5th Member

respectfully submitted


Robert Shaw, Director