

The Everett Retirement Board held a meeting on Wednesday, June 30, 2021 in the Mayor's Conference Room at 9:04AM. Board members present were William Pierce, Keith Slattery, Michael Matarazzo and Eric Demas. Peter Cocciardi was present via remote participation. Also present was Robert Shaw.

**NEW MEMBERS:**

Michael Matarazzo, seconded by Eric Demas, made a motion to accept the following new members. Vote 5-0.

NAME	DEPT	GROUP	DATE HIRED	RATE
David D'Amico	Police	4	06/07/2021	9%
Claudia Kasper	Collector's	1	06/07/2021	9%
Nicholas Palermo	Police	4	06/07/2021	9%
John LaBelle	Assessor	1	06/01/2021	9%
Anita LaFuente	Collector's	1	06/01/2021	9%
Dayanna Cruz	School	1	05/24/2021	9%
Kiaris Tavarez	School	1	05/24/2021	9%
Tanya Benjamin	Collector's	1	05/24/2021	9%
Ariana Lopes	School	1	05/19/2021	9%
Justin Shrader	HR	1	05/17/2021	9%
Denia Davis Stewart	School	1	04/12/2021	9%

2021  
 JUL 13 10:43 AM  
 CITY CLERK'S OFFICE  
 EVERETT, WA

**REFUNDS:**

Catherine Hicks, a former member of the City Council, who was terminated on 1/6/14, submitted an application for a refund of deductions in the amount of \$7,420.40. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 5-0.

Philip Bronder-Giroux, a former employee of the School Department, who resigned on 6/18/21, submitted an application for a refund of deductions in the amount of \$39,634.25. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 5-0.

**VETERAN'S BUYBACK:**

Jason Holland, an employee of the Police Department, has requested creditable service for his military service. The amount of creditable service is 3 years and the cost to purchase this service is \$15,306.72. The member has requested a delayed lump sum payment. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 5-0.

Keri Palodichuk, an employee of the School Department, has requested creditable service for her military service. The amount of creditable service is 4 years and the cost to purchase this service is \$9,068.80. The member has requested a delayed lump sum payment. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 5-0.

**NOTICES OF RETIREMENT:**

Jane Jagiello, an employee of the School Department, submitted a superannuation application effective 8/21/21. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 5-0.

**ELECTRONIC MEDICAL RECORDS:**

PERAC will allow the Board to accept medical Records. Kevin Dorgan, IT Director attended the meeting and discuss how to securely accept these records from members and member's attorneys. Mr. Dorgan told the Board he will set up a secure method of accepting confidential records.

**NEW MEMBERS, SCHOOL DEPARTMENT:**

The Board reviewed an email sent by Robert Shaw to the School Department regarding new employees who have failed to enroll in the retirement system. PERAC provided an opinion as to what steps the Board can do in order to ensure that new employees enroll. Robert Shaw advised the Board that several of those new hires have yet to sign up for membership. Eric Demas, Seconded by Keith Slattery, made a motion to send a letter to the school superintendent concerning this issue and the lack of add/changes forms being sent to us. Vote 5-0.

**SECTION 91A, EXCESS EARNINGS:**

PERAC notified the Board that Bradley Glenn had excess earnings in 2019. Robert Shaw discussed this matter with Mr. Glenn and drafted a letter to him requesting re-payment. Michael Matarazzo, seconded by Eric Demas, made a motion to send the letter as drafted. Vote 5-0.

**PRIT REDEMPTION:**

A redemption request in the amount of \$900,000 was submitted to PRIT to fund the monthly payroll and warrants. Michael Matarazzo, seconded by Eric Demas, made a motion to confirm this request. Vote 5-0.

**PRIT DEPOSIT:**

The annual appropriation from the City for 17,599,547.00 and the Everett Housing Authority for \$542,571.00 will be wired to PRIM on 7/1/21

**PRIT MAINTENANCE BALANCE:**

The annual Maintenance Balance Election Form was filed with PRIM, the maintenance amount remains at \$1,000,000. Eric Demas, seconded by Michael Matarazzo, made a motion to confirm this request. Vote 5-0.

**PERAC MEMOS 2021:**

Memo #16/2021, Coronavirus Reopening Memo

Memo #17/2021, Coronavirus Emergency Measures Extended

Keith Slattery, seconded by Michael Matarazzo, made a motion to accept the PERAC memos. Vote 5-0

**MEMO FROM CITY SOLICITOR:**

The Board reviewed a memo from the City Solicitor to all Boards and Commissions regarding the lifting of the Covid state of emergency.

**PENSION OBLIGATION BONDS:**

The Board reviewed and an article regarding pension obligation bonds.

**FINANCIAL REPORTS:**

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for May are complete. Eric Demas, seconded by Michael Matarazzo, made a motion to accept these reports. Vote 5-0.

**PRIT PERFORMANCE:**

The Board reviewed the PRIM Board Update for May. The PRIT monthly return is .97%. The year to-date return for calendar year 2021 is 8.26%.

**RETIREMENT BUDGET:**

The Board reviewed the FY22 budget as prepared by Robert Shaw. Michael Matarazzo, seconded by Keith Slattery, made a motion to approve the budget as amended. Vote 5-0.

**PREVIOUS MINUTES:**

Eric Demas, seconded by Keith Slattery, made a motion to approve the May 26, 2021 minutes. Vote 5-0.

**SCHEDULE MONTHLY BOARD MEETING:**

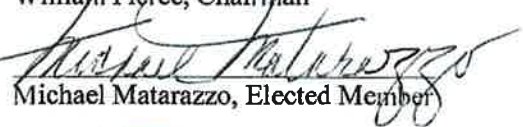
The July Board meeting is scheduled for 7/28/21.

**MONTHLY WARRANTS AND PAYROLL:**


The pension payroll warrant for June 2021 is \$1,363,423.41, the expense warrant is \$35,916.96, the refund/transfer warrant is \$47,322.13 and the salary warrant is for \$15,588.32. Michael Matarazzo, seconded by Eric Demas, made a motion to approve the warrants. Vote 5-0.

As there was no other business to come before the Board on June 30, 2021, Michael Matarazzo, seconded by Eric Demas, made a motion to adjourn the meeting. Vote 5-0. Meeting adjourned at 9:54AM.

  
William Pierce, Chairman


  
Michael Matarazzo, Elected Member

  
Keith Slattery, Appointed Member

  
Eric Demas, Ex-Officio Member

  
Peter Cocciardi, 5<sup>th</sup> Member

respectfully submitted,

  
Robert Shaw, Director