

The Everett Retirement Board held a meeting on Wednesday, October 27, 2021 in the Mayor's Conference Room at 9:02AM. Board members present were William Pierce, Eric Demas, Michael Matarazzo, Peter Cocciardi and Keith Slattery. Also present was Robert Shaw.

NEW MEMBERS:

Michael Matarazzo, seconded by Eric Demas, made a motion to accept the following new members. Vote 5-0

NAME	DEPT	GROUP	DATE HIRED	RATE
Reina Ulloa	School	1	10/12/2021	9%
Ross Pietrantonio	School	1	10/05/2021	9%
Jason Green	School	1	09/27/2021	9%
Brian Pereira	Wire	2	09/27/2021	9%
Ursulina Mercado	School	1	09/13/2021	9%
Tammy Donovan	Health	1	09/13/2021	9%
Christiana D'Amore	School	1	09/13/2021	9%
Kaylee Kjersgard	School	1	09/13/2021	9%

REFUNDS:

Mary Heanue, a former employee of the School Department, who was terminated on 1/29/21, submitted an application for a refund of deductions in the amount of \$14,490.14. Michael Matarazzo, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0

Teresa Haley, a former employee of the School Department, who was terminated on 1/29/21, submitted an application for a refund of deductions in the amount of \$6,157.41. Michael Matarazzo, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0

Sandra DeLarosa, a former employee of the School Department, who resigned on 8/18/21, submitted an application for a refund of deductions in the amount of \$19,568.46. Michael Matarazzo, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0

Lois Rich, a former employee of the School Department, who resigned on 6/30/19, submitted an application for a refund of deductions in the amount of \$15,109.56. Michael Matarazzo, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0

TRANSFERS:

The Danvers Retirement Board requested a transfer of funds in the amount of \$37,080.85 for John LaBelle, a former employee of the Assessor's Office. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 5-0

The MTRS requested a transfer of funds in the amount of \$7,806.15 for Yasime Akib, an employee of the School Department. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 5-0

The State Retirement Board requested a transfer of funds in the amount of \$7,705.62 for Joseph McGonagle, a former member of the City Council. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 5-0

NOTICES OF RETIREMENT:

Frances MacPherson, an employee of the School Department, submitted a superannuation application effective 12/31/21. Peter Cocciardi, seconded by Michael Matarazzo, made a motion to approve this request. Vote 5-0

DALA DECISION, MICHAEL OVALLE:

The Board denied a disability application from Michael Ovalle on 7/29/15. The Board requested that PERAC convene a medical panel at the 3/31/21 meeting in accordance with a DALA decision. Robert Shaw requested information, necessary to request a medical panel, from Attorney Bergel on 4/5/21. To date no info has been received. The Board reviewed an opinion sent by Attorney Poser on 9/29/21 concerning this matter. Michael Matarazzo, Seconded by Eric Demas, made a motion to dismiss this application on 12/6/21 if the information requested is not received, per the opinion of Attorney Poser. Vote 5-0

PERAC MEMOS:

The Board reviewed the following PERAC memos. Eric Demas, seconded by Michael Matarazzo, made a motion to place these memos on file. Vote 5-0

Memo #27/2021. Appropriation Data.

Memo #28/2021. Buying Back Elected Official Service Time.

Memo #29/2021. Post Retirement Limitations.

MACRS FIDUCIARY INSURANCE APPLICATION:

The Board reviewed the Fiduciary application. Eric Demas, seconded by Michael Matarazzo, made a motion to submit this application. Vote 5-0

HR ISSUES:

HR Director Justin Shrader and Assistant City Attorney Lara Wehbe attended the meeting to discuss worker's compensation cases. Mr. Shrader informed the Board that he would recommend that pre-employment physicals be mandatory for in physical demanding positions. Eric Demas and Lara Wehbe stated that they also recommend pre-employment physicals.

EMPLOYEE SELF PORTAL:

PTG made a Zoom presentation regarding their Employee Self Portal Service. The Board also reviewed a Statement of Work (SOW) provided by PTG. Eric Demas, seconded by Keith Slattery, made a motion to implement this service in accordance with the SOW. Vote 5-0

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Michael Matarazzo, seconded by Eric Demas, made a motion to confirm this request. Vote 5-0

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for September are complete. Eric Demas, seconded by Michael Matarazzo, made a motion to accept these reports. Vote 5-0

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for September. The PRIT monthly return is .43%. The year to-date return for calendar year 2021 is 14.29%.

PREVIOUS MINUTES:

Keith Slattery, seconded by Eric Demas, made a motion to approve the September 29, 2021 minutes. Vote 5-0.

SCHEDULE MONTHLY BOARD MEETING:

The November Board meeting is scheduled for 11/24/21.

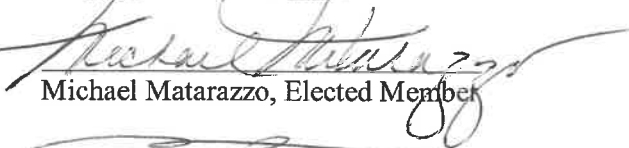
MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for October 2021 is \$1,420,102.76, the expense warrant is \$42.32, the refund/transfer warrant is \$107,918.19 and the salary warrant is for \$15,992.16. Michael Matarazzo, seconded by Eric Demas, made a motion to approve the monthly warrants and payroll. Vote 5-0

As there was no other business to come before the Board on October 27, 2021, Eric Demas, seconded by Keith Slattery, made a motion to adjourn the meeting. Vote 5-0. Meeting adjourned at 10:17AM.




William Pierce, Chairman



Michael Matarazzo, Elected Member




Keith Slattery, Appointed Member



Eric Demas, Ex-Officio Member

Peter Cocciardi, 5th Member

respectfully submitted,



Robert Shaw, Director