

The Everett Retirement Board held a meeting on Wednesday, November 24, 2021 in the Mayor's Conference Room at 9:05AM. Board members present were William Pierce, Michael Matarazzo, and Keith Slattery. Eric Demas and Peter Cocciardi participated via Zoom. Also present was Robert Shaw.

**NEW MEMBERS:**

Peter Cocciardi, seconded by Michael Matarazzo, made a motion to accept the following new members. Vote 5-0

<b>NAME</b>	<b>DEPT</b>	<b>GROUP</b>	<b>DATE HIRED</b>	<b>RATE</b>
Roxana Mejia	Collector	1	11/15/2021	9.0
Sarah Herrmann	Police	1	11/15/2021	9.0
Taylor Cocco	School	1	11/08/2021	9.0
Gueshnael Menard	Health	1	11/01/2021	9.0
Zerina Gace	Collector	1	11/01/2021	9.0
Nicole Mendoza	School	1	11/01/2021	9.0
Antoinette Johnson	School	1	11/01/2021	9.0
Matthew Cafarella	Police	4	11/01/2021	9.0
Robert Shields	Police	4	11/01/2021	9.0
Emily Behn	Assessor	1	10/26/2021	9.0
Mirlande Felissaint	Mayor	1	10/25/2021	9.0
Amanda Pashko	School	1	10/25/2021	9.0
Stephanie Santos	Housing	1	10/25/2021	9.0
Raleigh DePriest	School	1	10/25/2021	9.0
Victor Ruiz	School	1	10/25/2021	9.0
Caitlyn Mitchell	School	1	10/25/2021	9.0
Skolle Charles	School	1	10/19/2021	9.0
Lucknisha Dupervil	School	1	10/18/2021	9.0
Yemil Serret	School	1	10/13/2021	9.0
Heather Murin	School	1	10/12/2021	9.0
Constantino Pannullo	School	1	10/04/2021	9.0
Sarah Sheffield	School	1	10/04/2021	9.0
Maria D'Angelo	School	1	10/04/2021	9.0
Stephen Short	Library	1	10/04/2021	9.0
Teshlande Mathieu	School	1	09/29/2021	9.0
Ghizlane Mellouki	School	1	09/27/2021	9.0

**REFUNDS:**

Vanessa Alvarado, a former employee of ECTV, who resigned on 10/4/21, submitted an application for a refund of deductions in the amount of \$4,732.42. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 5-0

**TRANSFERS:**

The Danvers Retirement Board requested a transfer of funds in the amount of \$95,529.87 for Michael Vivaldi, a former employee of Planning. Keith Slattery, seconded by Eric Demas, made a motion to approve this request. Vote 5-0

The MTRS requested a transfer of funds in the amount of \$8,341.15 for Bryan Fabbri, an employee of the School Department. Keith Slattery, seconded by Eric Demas, made a motion to approve this request. Vote 5-0

The Stoneham Retirement Board requested a transfer of funds in the amount of \$10,726.44 for Krista Moscone, a former employee of the School Department. Michael Matarazzo, seconded by Keith Slattery, made a motion to approve this request. Vote 5-0

**NOTICES OF RETIREMENT:**

David Joyner, an employee of the Fire Department, submitted a superannuation application effective 11/27/21. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 5-0

**DALA DECISION, MICHAEL OVALLE:**

Robert Shaw informed the Board at the September meeting, that information, necessary to request a medical panel, was requested from Attorney Bergel on 4/5/21, and that no info has been received. The Board voted at the last meeting to dismiss this application on 12/6/21 if the information requested is not received. Attorney Bergel sent response on 11/15/21. Robert Shaw sent response on 11/16/21, and copied PERAC. Ken Hill from PERAC sent opinion on 11/17/21. Attorney Bergel on 11/17/21 asked for an extension to 12/31/21. Michael Matarazzo, seconded by Eric Demas, made a motion to grant an extension until 12/31/21 to submit all of the requested information, and to dismiss the application if the information is not submitted. Vote 5-0

**ACCIDENTAL DISABILITY APPLICATION, JOSEPH PEPICELLI:**

Joseph Pepicelli, who retired from the Police Department on 2/28/21, filed an accidental disability application. The Board voted to request that PERAC convene a medical panel at the 9/29/21 meeting. The Board reviewed the medical panel reports. The Board also reviewed an opinion from Attorney Poser. Michael Matarazzo, seconded by Keith Slattery, made a motion to hold a hearing at the January Board meeting, tentatively scheduled for 1/26/22. Vote 5-0

**DALA HEARING, MARK KRENTZMAN:**

Mark Krentzman, a former employee of the DPW, filed an accidental disability application. The Board denied this application on 6/26/19, without requesting a medical panel. The member appealed to DALA, and a hearing has been scheduled for 1/10/22. The Board reviewed the pre-hearing memorandum. Michael Matarazzo, seconded by Keith Slattery, made a motion to request that the witness, Phil Spaulding attend the DALA hearing. Vote 5-0

**ACCIDENTAL DISABILITY APPLICATION, ELLIOT CHAITON:**

Elliot Chaiton, a former employee of the School Department, filed an accidental disability application. The Board requested that PERAC convene a medical panel at the 3/31/21 meeting. The Board reviewed the medical panel reports at the 7/29/21 meeting and requested clarification. The Board reviewed the clarification report and an opinion from Attorney Poser. Michael Matarazzo, seconded by Keith Slattery, made a motion to approve this application based on the medical panel reports. Vote 5-0

**PERAC CORRESPONDENCE:**

Michael Matarazzo, seconded by Keith Slattery, made a motion to accept the following PERAC correspondence. Vote 5-0

Memo #30/2021. Investment Fraud Alert.

Memo #31/2021. Pension Fraud Prevention Campaign.

Email regarding new Webinar

PERAC Pension News, October 2021.

**MASS RETIREES MEMO:**

The Board reviewed a memo from the Mass Retirees concerning the WEP and GPO.

**AMITY FIDUCIARY INSURANCE:**

The Board reviewed an email from Paul Shanley of Amity Insurance and an article he sent from Pension and Investments concerning increases in fiduciary insurance premiums.

**PRIT REDEMPTION:**

A redemption requests in the amount of \$1,000,000 and a supplemental request for \$300,000 were submitted to PRIT to fund the monthly payroll and warrants. Michael Matarazzo, seconded by Keith Slattery, made a motion to confirm these requests. Vote 5-0

**FINANCIAL REPORTS:**

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for October are complete. Michael Matarazzo, seconded by Eric Demas, made a motion to approve to accept these reports. Vote 5-0

**FY23 APPROPRIATION LETTER:**

PERAC sent the FY23 appropriation letter. Robert Shaw sent appropriation letters to the City and Housing Authority. Michael Matarazzo, seconded by Eric Demas, made a motion to accept the appropriation letters. Vote 5-0

**PRIT PERFORMANCE:**

The Board reviewed the PRIM Board Update for October. The PRIT monthly return is 2.64%. The year to-date return for calendar year 2021 is 17.31%.

**PREVIOUS MINUTES:**

Michael Matarazzo, seconded by Keith Slattery, made a motion to approve the October 27, 2021 minutes. Vote 5-0.

**SCHEDULE MONTHLY BOARD MEETING:**

The December Board meeting is scheduled for 12/22/21 at 9:00 in the Mayor's Conference Room.

**MONTHLY WARRANTS AND PAYROLL:**

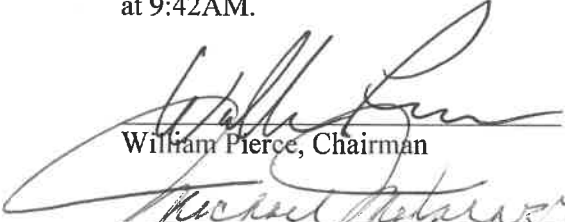
The pension payroll warrant for November 2021 is \$1,370,608.83, the expense warrants are \$2,362.67 and \$204,580.15, the refund/transfer warrant is \$119,329.88 and the salary warrant is \$17,692.16. Eric Demas, seconded by Michael Matarazzo, made a motion to approve the monthly warrants. Vote 5-0

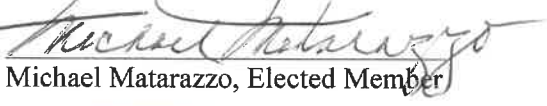
**NEW BUSINESS:**

Keith Slattery, seconded by Michael Matarazzo, made a motion to add to the next agenda a discussion on the policy for holding hearings for disability applications. Vote 5-0

Eric Demas, seconded by Keith Slattery, made a motion to add to the next agenda a discussion on the compensation of the Director position. Vote 5-0

As there was no other business to come before the Board on November 24, 2021, Eric Demas, seconded by Keith Slattery, made a motion to adjourn the meeting. Vote 5-0. Meeting adjourned at 9:42AM.

  
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William Pierce, Chairman


  
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Michael Matarazzo, Elected Member

  
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Keith Slattery, Appointed Member

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Eric Demas, Ex-Officio Member

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Peter Cocciardi, 5<sup>th</sup> Member

respectfully submitted,

  
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Robert Shaw, Director