

The Everett Retirement Board held a meeting on Wednesday, February 23, 2022 in the Mayor's Conference Room at 9:12AM. Board members present were William Pierce, Eric Demas, Michael Matarazzo, and Peter Cocciardi. Also present was Robert Shaw.

NEW MEMBERS:

Eric Demas, seconded by Michael Matarazzo, made a motion to accept the following new members. Vote 4-0

NAME	DEPT	GROUP	DATE HIRED	RATE
James Tiberi	DPW	1	02/14/2022	9
Joanna Stanton	School	1	02/07/2022	9
Brandon Patten	School	1	01/24/2022	9
Ann Martinez	School	1	01/24/2022	9
Talha Tilu	Parking	1	01/24/2022	9
Jorge Gallego	Police	4	01/24/2022	9
Sheena Pesce	School	1	01/20/2022	9
Luna Figaro	School	1	01/18/2022	9
Victoria Strand	Library	1	01/18/2022	9
Kimberly Firth	School	1	01/12/2022	9
Anna Mourer	School	1	01/03/2022	9
Kally Flint	School	1	01/01/2022	9

REFUNDS:

Michelle Doucette, a former employee of ECTV, who resigned on 10/4/21, submitted an application for a refund of deductions in the amount of \$5,830.66. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

Charles Millard, a former employee of Parking Enforcement, who was terminated on 9/19/17, submitted an application for a refund of deductions in the amount of \$30,719.17. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

Thomas Abruzzese, a former member of the School Committee, who was terminated on 1/3/22, submitted an application for a refund of deductions in the amount of \$7,058.87. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

Lauren Kreamer, a former employee of the School Department, who was terminated on 6/30/20, submitted an application for a refund of deductions in the amount of \$5,652.61. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

Kristina Cardile, a former employee of the School Department, who was terminated on 6/30/20, submitted an application for a refund of deductions in the amount of \$3,128.62. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

Thomas Bottaro, a former employee of the Assessor's Office, who was terminated on 7/1/08, submitted an application for a refund of deductions in the amount of \$27,632.77. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

NOTICES OF RETIREMENT:

Alfred Sabella, an employee of the Police Department, submitted a superannuation application effective 2/25/22. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

PERAC MEMOS:

Michael Matarazzo, seconded by Eric Demas, made a motion to accept the PERAC memo. Vote 4-0

Memo #8/2022 Actuarial Data

BOARD HEARINGS:

The Board reviewed a memo from Robert Shaw concerning procedures for Board meetings. Eric Demas, seconded by Peter Cocciardi, made a motion to accept the memo and implement the recommendations. Vote 4-0

ADR APPLICATION, SAM BARAL:

Sam Baral, an employee of the Fire Department, filed an ADR application. The application is complete except for certain medical records. William Pierce was listed as a witness in the member's application. Eric Demas, seconded by Peter Cocciardi, made a motion to request a medical panel. Vote 3-0, William Pierce abstained.

EXECUTIVE SESSION:

A motion was made by Eric Demas, seconded by Peter Cocciardi, to go into executive session and to return to regular session for the purpose of discussing the accidental disability application for Joseph Pepicelli, and to appoint Michael Matarazzo as the hearings officer. Vote 4-0

ADR APPLICATION, JOSEPH PEPICELLI:

Joseph Pepicelli, who retired with superannuation from the Police Department on 2/28/21, filed an accidental disability application. The Board reviewed the medical panel reports and an opinion from Attorney Poser at the 11/26/21 meeting and voted to hold a hearing. Michael Matarazzo, seconded by Eric Demas, made a motion to approve the ADR application based on the medical panel reports. Vote 4-0

PAYROLL SYSTEM:

The Board reviewed an email Robert P. Shaw sent to the HR Director regarding the payroll system.

PRIT REDEMPTION:

A redemption requests in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Michael Matarazzo, made a motion to confirm this request. Vote 4-0

ANNUAL STATEMENT:

The Board reviewed the 2021 Annual Statement. Eric Demas, seconded by Peter Cocciardi, made a motion to approve the Annual Statement and submit it to PERAC. Vote 4-0

OPEB SUMMARY REPORT:

The Board reviewed the PERAC 2021 OPEB Summary Report.

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for January are complete. Michael Matarazzo, seconded by Eric Demas, made a motion to accept these reports. Vote 4-0

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for January. The PRIT monthly return is -2.72%. The year to-date return for calendar year 2022 is -2.72%.

PREVIOUS MINUTES:

Eric Demas, seconded by Michael Matarazzo, made a motion to approve the minutes for the January 26, 2022 meeting. Vote 4-0

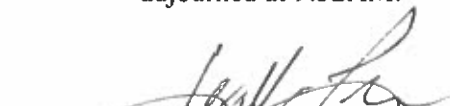
SCHEDULE MONTHLY BOARD MEETING:

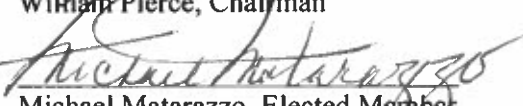
The March Board meeting is scheduled for 3/30/22 at 9:00 in the Mayor’s Conference Room.

MONTHLY WARRANTS AND PAYROLL:

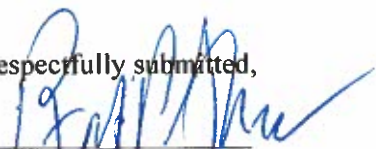
The pension payroll warrant for February 2022 is \$1,386,214.19, the refund/transfer warrant is \$80,022.70 the expense warrant is \$120,114.78, and the salary warrant is for \$19,557.26. Michael Matarazzo, seconded by Eric Demas, made a motion to approve he monthly warrants. Vote 4-0

As there was no other business to come before the Board on February 23, 2022, Eric Demas, seconded by Michael Matarazzo, made a motion to adjourn the meeting. Vote 4-0 Meeting adjourned at 9:32AM.





William Pierce, Chairman


Michael Matarazzo, Elected Member

respectfully submitted,


Robert Shaw, Director

Keith Slattery, Appointed Member


Eric Demas, Ex-Officio Member


Peter Cocciardi, 5th Member