

The Everett Retirement Board held a meeting on Tuesday, June 28, 2022 in the Mayor's Conference Room at 9:05AM. Board members present were William Pierce, Eric Demas, Keith Slattery and Peter Cocciardi. Also present was Robert Shaw.

NEW MEMBERS:

Peter Cocciardi, seconded by Keith Slattery, made a motion to accept the following new members. Vote 4-0

NAME	DEPT	GROUP	DATE HIRED	RATE
Kevin Shapleigh	DPW	1	05/31/2022	9
Michelle Allen	City Clerk	1	06/01/2022	9
Travis Nally	Police Dept	4	06/13/2022	9
Sarah Palmer	Health Dept	1	05/23/2022	9
Sophia Safran	Library	1	06/13/2022	9
Eric Rumson	DPW	1	06/14/2022	9
Wendy Bonilla	Collectors	1	06/13/2022	9

REFUNDS:

George Wright Easy, a former employee of the Wellness Department, who resigned on 6/30/22, submitted an application for a refund of deductions in the amount of \$10,846.95. Keith Slattery, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

Steven Castronova, a former employee of the School Department, who was resigned on 6/21/22, submitted an application for a refund of deductions in the amount of \$28,087.70. Keith Slattery, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

Susan Marino, a former employee of the Police Department, who was resigned on 8/1/18, submitted an application for a refund of deductions in the amount of \$7,574.21. Keith Slattery, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

TRANSFERS:

The MTRS requested a transfer of funds in the amount of \$10,493.93 for Dariella Retama-Buggy, a former employee of the School Department. Keith Slattery, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

The State Retirement Board requested a transfer of funds in the amount of \$19,835.71 for Holly D Garcia, a former employee of the School Department. Keith Slattery, seconded by Eric Demas, made a motion to approve this request. Vote 4-0

NOTICES OF RETIREMENT:

John Pomer, an employee of the Housing Authority, submitted a superannuation application effective 6/1/22. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. Vote 4-0

Jeanne Cristiano, an employee of Veteran's Services, submitted a superannuation application effective 6/30/22. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. Vote 4-0

Bernice Coito, an employee of the Police Department, submitted a superannuation application effective 7/2/22. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. Vote 4-0

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BUYBACKS:

Colleen Mejia, an employee of the Solicitor’s Office, has requested to purchase previous service with Everett from 3/16/99 to 6/30/99. The amount of creditable service for this period is 3 months and 15 days. The cost of the buyback is \$1,353.67 if paid by 7/31/22. The member has requested a payment plan of \$50 per week. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Vote 4-0

DALA DECISION, MARK KRENTZMAN:

DALA sent a decision regarding Mark Krentzman. DALA ordered that a medical panel be convened. Keith Slattery, seconded by Peter Cocciardi, made a motion to request a medical panel pursuant to the DALA order. Vote 4-0

DALA DECISION, ROBERT ROWLEY:

DALA sent a decision regarding Robert Rowley. DALA ordered that a new medical panel be convened. Keith Slattery, seconded by Peter Cocciardi, made a motion to request a medical panel pursuant to the DALA order. Vote 4-0

PERAC MEMOS:

Keith Slattery, seconded by Peter Cocciardi, made a motion to table discussion on the PERAC memo until the next meeting. Vote 4-0

PERAC Memo #14/2022 Vernava Decision

EXECUTIVE SESSION:

A motion was made by Eric Demas, seconded by Keith Slattery, to go into executive session and to return to regular session for the purpose of interviewing 5 candidates for the 5th member position. Vote 4-0

5TH MEMBER APPOINTMENT:

The term of the 5th member expires on 7/25/22. The deadline for applications was 5/18/22 at 2:00PM. The Board interviewed the following five applicants in executive session. Eric Demas, seconded by Keith Slattery, made a motion to appoint Peter Cocciardi for a 3 year term expiring on 7/25/25. Vote 3-0, Peter Cocciardi abstained

Daniel Moreno	9:10
Michele Church	9:20
Kevin Caira	9:30
Caroline Annesse	9:40
Peter Cocciardi	9:50

ELECTION:

Peter Cocciardi, seconded by Keith Slattery, made a motion to confirm that the expiration of the term of elected position is 12/29/23. Vote 4-0

PRIT REDEMPTION:

A redemption request in the amount of \$300,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Keith Slattery, made a motion to confirm this request. Vote 4-0

ANNUAL APPROPRIATION:

A deposit of \$18,468,083 will be made in the PRIT fund on 7/1/22. Eric Demas, seconded by Keith Slattery, made a motion to confirm. Vote 4-0

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for May are complete. Eric Demas, seconded by Peter Cocciardi, made a motion to accept these reports. Vote 4-0

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for May. The PRIT monthly return is -0.53%. The year to-date return for calendar year 2022 is -6.69%.

PREVIOUS MINUTES:

Eric Demas, seconded by Peter Cocciardi, made a motion to approve the May 25, 2022 minutes. Vote 4-0

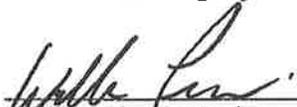
SCHEDULE MONTHLY BOARD MEETING:

The July Board meeting is scheduled for 7/27/22 at 9:00AM.

MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for June 2022 is \$1,448,176.49, the refund/transfer warrant is \$76,838.50 the expense warrant is \$3,923.87, and the salary warrant is for \$19,784.90. Eric Demas, seconded by Keith Slattery, made a motion to approve the monthly warrants. Vote 4-0

As there was no other business to come before the Board on June 28, 2022, Keith Slattery, seconded by Peter Cocciardi, made a motion to adjourn the meeting. Motion passed 4-0 by a roll call vote. Meeting adjourned at 10:32AM.



William Pierce, Chairman

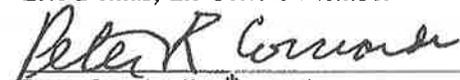
Vacant, Elected Member



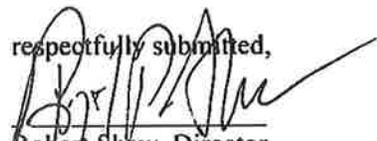
Keith Slattery, Appointed Member



Eric Demas, Ex-Officio Member



Peter Cocciardi, 5th Member

respectfully submitted,


Robert Shaw, Director