

The Everett Retirement Board held a meeting on Wednesday, September 28, 2022 in the Mayor's Conference Room at 9:02AM. Board members present were William Pierce, Keith Slattery and Maria Bussell. Peter Cocciardi and Eric Demas participated remotely. Also present was Robert Shaw.

ELECTION:

An election was held on 9/26/22; Maria Bussell was elected for a term ending 12/29/23. The Board reviewed the election results. Eric Demas, seconded by Keith Slattery, made a motion to accept the election results. Vote 5-0

NEW MEMBERS:

Eric Demas, seconded by Keith Slattery, made a motion to accept the following new members. Vote 5-0

NAME	DEPT	GROUP	DATE HIRED	RATE
Kim Lodovice	School	1	08/24/2022	9
Adriana Wilson	School	1	08/29/2022	9
Talia Florino	School	1	08/29/2022	9
Belinda Casas Tapia	School	1	08/29/2022	9
Navena Jurisic	School	1	08/25/2022	9
Christie Mercuri	School	1	08/29/2022	9
Kristen Ford	School	1	08/29/2022	9
Keri Schaefer	School	1	08/30/2022	9
Deivi Vilatoro	School	1	09/12/2022	9
Carianne Matthews	School	1	09/02/2022	9
Giana Wilson	School	1	09/02/2022	9
Micaline Simone	School	1	08/31/2022	9
Elvira Saldana	School	1	08/31/2022	9
Amanda Held	School	1	08/30/2022	9
Janene Johnson	School	1	08/30/2022	9
Alyssa Pitre	School	1	08/29/2022	9
Samantha Pitzi	School	1	08/29/2022	9
Mark Grandi	School	1	08/31/2022	9
Sophia Riviella	School	1	08/10/2022	9
Tremara Barboza	School	1	09/02/2022	9
Kaylee Nearen	School	1	09/07/2022	9
Concetta Nathanson	School	1	08/12/2022	9
Jeanine Meehan	School	1	09/07/2022	9
Adriana Wilson	School	1	08/29/2022	9
Tommy Do	School	1	08/29/2022	9
Matthew Crenshaw	School	1	09/16/2022	9
Berthrane Mohamed	School	1	09/16/2022	9
Keymeli Barillas	School	1	09/14/2022	9
Colleen Leo	School	1	09/16/2022	9
Chandler Talbot	School	1	09/07/2022	9
Brandon Love	School	1	08/29/2022	9

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REFUNDS:

Shaquan Murray, a former employee of the School Department, who was terminated on 8/30/22, submitted an application for a refund of deductions in the amount of \$3,469.90. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

Nicholas Bertone, a former employee of the Health and Wellness Department, who resigned on 6/12/20, submitted an application for a refund of deductions in the amount of \$29,151.69. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

TRANSFERS:

The Brookline Retirement Board requested a transfer of funds in the amount of \$48,748.60 for Sophya Williams-Louis, a former employee of the School Department. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

BUYBACKS:

Asmira Mekic, an employee of the Facilities Maintenance, has requested to purchase previous service with Everett from 3/21/22 to 6/30/22. The amount of creditable service for this period is 3 months and 14 days. The cost of the buyback is \$910.77 if paid by 9/30/22. The member has requested a payment plan of \$50 per week. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

Darren Costa, a member of the City Council, has requested to purchase previous service with Somerville from 6/13/11 to 11/4/13, for which he received a refund. The amount of creditable service for this period is 2 years, and 4 months. The cost of the buyback is \$18,841.17 if paid by 9/30/22. The member paid in full. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

PERAC CORRESPONDENCE:

- Fraud Alert
- PERAC Memo #23/2022 Vacation Buybacks as Regular Compensation
- PERAC Memo #24/2022 Mandatory Board Member Training

Eric Demas, seconded by Maria Bussell, made a motion to accept the PERAC correspondence and to table Memo 23/22 for a future meeting. Vote 5-0

PBI DATABASE:

Per the request of Robert Shaw, PBI sent a proposal regarding their death audit service. The Board reviewed the proposal. Eric Demas, seconded by Keith Slattery, made a motion to table action on this matter and to invite the HR director to a future meeting to discuss the notifications they receive from Cooke and Company. Vote 5-0

MACRS CONFERENCE:

The MACRS Fall Conference will be held on 10/2/22 through 10/5/22 in Springfield.

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 and a supplemental redemption of \$200,000 were submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Maria Bussell, made a motion to confirm this request. Vote 5-0

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for August are complete. Eric Demas, seconded by Keith Slattery, made a motion to accept these reports. Vote 5-0

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for August. The PRIT monthly return is -2.69%. The year to-date return for calendar year 2022 is -9.88%.

PREVIOUS MINUTES:

Eric Demas, Seconded by Keith Slattery, made a motion to approve the August 31, 2022 minutes. Vote 5-0


SCHEDULE MONTHLY BOARD MEETING:

The October Board meeting is scheduled for 10/26/22.

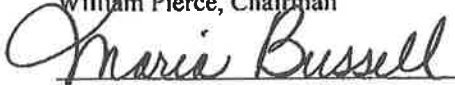
MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for September 2022 is \$1,449,768.60, the refund/transfer warrant is \$81,370.19, the expense warrant is \$157.25 and \$205,435.92, and the salary warrant is for \$20,562.56. Eric Demas, seconded by Maria Bussell, made a motion to approve the monthly warrants. Vote 5-0

As there was no other business to come before the Board on September 28, 2022, Eric Demas, seconded by Peter Cocciardi, made a motion to adjourn the meeting. Vote 5-0 Meeting adjourned at 9:41AM.



William Pierce, Chairman



Maria Bussell, Elected Member

respectfully submitted,


Robert Shaw, Director



Keith Slattery, Appointed Member



Eric Demas, Ex-Officio Member



Peter Cocciardi, 5th Member