

The Everett Retirement Board held a meeting on Wednesday, April 26, 2023 in the Mayor's Conference Room at 9:05AM. Board members present were William Pierce, Eric Demas, Keith Slattery and Maria Bussell. Peter Cocciardi participated remotely. Also present was Robert Shaw.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE
Nelda Perdomo	School	1	03/27/2023	9
Paul Fitzgerald	School	1	04/03/2023	9
Shullamite Valenzona	School	1	03/27/2023	9
Michael Schiavo	School	1	03/01/2023	9
Arielle Bohn	School	1	04/03/2023	9

Eric Demas, seconded by Maria Bussell, made a motion to accept the new members. Vote 5-0

REFUNDS:

Sheila Short, a former employee of the School Department, who resigned on 1/18/23, submitted an application for a refund of deductions in the amount of \$4,635.06. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

Marilene Araujo, a former employee of the School Department, who resigned on 3/7/22, submitted an application for a refund of deductions in the amount of \$1,388.47. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

Ross Pietrantonio, a former employee of the School Department, who was terminated on 8/30/22, submitted an application for a refund of deductions in the amount of \$4,896.06. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

Carol Gerace, a former employee of the School Department, who resigned on 8/30/22, submitted an application for a refund of deductions in the amount of \$9,990.44. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

TRANSFERS:

The MTRS requested a transfer of funds for Paulina Vaca, an employee of the School Department in the amount of \$14,683.25. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

The MTRS requested a transfer of funds for Samira Shahbi, an employee of the School Department in the amount of \$4,066.34. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

NOTICES OF RETIREMENT:

Nancy Butler, an employee of the Police Department, submitted a superannuation application effective 3/31/23. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. Vote 5-0

Robert Rowley, an employee of Parking Enforcement, submitted a superannuation application effective 3/19/23. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. Vote 5-0

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CORRESPONDENCE:

- PERAC MEMO #10/23 Mandatory Board Member Training
- PERAC MEMO #11/23 Extension of Open Meeting Law
- MACRS CONFERENCE June 4-7

Eric Demas, seconded by Maria Bussell, made a motion to accept the correspondence. Vote 5-0

CREDIT UPDATE:

The Board reviewed an update of Board member credits.

PENDING DISABILITY CASES:

The Board reviewed an update of pending disability cases. Eric Demas, seconded by Keith Slattery, made a motion to request that the attorneys for Michael Ovalle and Mark Krentzman provide an update to the Board concerning their incomplete ADR applications. Vote 5-0

ADR APPLICATION, ROBERT ROWLEY: (pages 17)

Robert Shaw sent a letter dated 2/28/23 to Attorney Bonafede stating the Board will consider denying application due to the applicant's failure to provide the Board with information necessary to request a medical panel. At the last meeting The Board reviewed a letter from Attorney Bonafede to DALA requesting the ADR application be withdrawn. Eric Demas, seconded by Keith Slattery, made a motion to approve to deny the ADR for failure to prosecute and to notify the member's attorney and PERAC. Vote 5-0

ADR APPLICATION, JOHN DEMATO:

John Demato, an employee of ISD, filed an ADR application. Eric Demas, seconded by Maria Bussell, made a motion that the Board would not need Attorney Poser at the hearing on 5/31/23. Vote 5-0

PRIT REDEMPTION:

Redemption requests in the amount of \$1,000,000 and \$400,000 were submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Maria Bussell, made a motion to confirm these requests. Vote 5-0

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for March are complete. Eric Demas, seconded by Maria Bussell, made a motion to accept these reports. Vote 5-0

PRIT PERFORMANCE:

PRIT sent the PRIM Board Update for March. The PRIT monthly return for March is 1.22%. The year to-date return for calendar year 2023 is 3.09%.

PREVIOUS MINUTES:

Eric Demas, seconded by Maria Bussell, made a motion to approve the March 29, 2023 minutes. Vote 5-0

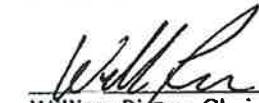
SCHEDULE MONTHLY BOARD MEETING:


The May Board meeting is scheduled for 5/31/23

MONTHLY WARRANTS AND PAYROLL:


The pension payroll warrant for April 2023 is \$1,455,012.69, the refund/transfer warrants are \$39,659.62, the expense warrant is \$14,808.61, and the salary warrant is for \$17,175.04. Eric Demas, seconded by Maria Bussell, made a motion to approve these warrants. Vote 5-0

As there was no other business to come before the Board on April 26, 2023, Eric Demas, seconded by Maria Bussell, made a motion to adjourn the meeting. Vote 5-0. Meeting adjourned at 9:35AM.



William Pierce, Chairman


Maria Bussell, Elected Member



Keith Slattery, Appointed Member



Eric Demas, Ex-Officio Member



Peter Cocciardi, 5th Member

respectfully submitted,


Robert Shaw, Director