

The Everett Retirement Board held a meeting on Tuesday, September 26, 2023 in the Mayor's Conference Room at 9:00AM. Board members present were William Pierce, Eric Demas, and Keith Slattery. Peter Cocciardi and Maria Bussell participated remotely. Also present was Robert Shaw.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE
Jessica Caracciolo	School	1	08/28/2023	9
Carmine DeMaria	Fire	4	08/21/2023	9
Victoria Fabbo	ISD	1	09/11/2023	9
Eric Faymen	Parking	1	09/11/2023	9
Mark Gayhart	DPW	1	08/31/2023	9
Leroy Heard	ISD	1	09/12/2023	9
Omar Herrera	Fire	4	09/11/2023	9
Robert Machado	Fire	4	09/11/2023	9
Shalini Malik	School	1	08/07/2023	9
Laura Marchese	Fire	4	08/21/2023	9
Melvin Minard	School	1	08/31/2023	9
Janine Mulkerin	Health	1	09/18/2023	9
Mario Rivera-Oviedo	Fire	4	08/21/2023	9
Ronald Taylor	911	1	09/05/2023	9

Eric Demas, seconded by Maria Bussell, made a motion to accept the new members. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

REFUNDS:

Leonard Clauto, a former employee of the School Department, who resigned on 9/9/22, submitted an application for a refund of deductions in the amount of \$2,671.23. Eric Demas, seconded by Maria Bussell, made a motion to approve this request A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

TRANSFER:

The Middlesex County Retirement System requested a transfer of funds for Cody DaSilva, an employee of E911 in the amount of \$36,517.61. Eric Demas, seconded by Maria Bussell, made a motion to approve this request A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

NOTICES OF RETIREMENT:

Lisa Grana, an employee of the School Department, submitted a superannuation application effective 10/20/23. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

CORRESPONDENCE: (pages 4)

- PERAC Memo #18/23 Dependent Allowance COLA

Eric Demas, seconded by Maria Bussell, made a motion to accept the correspondence. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

EVERETT CITY CLERK'S OFFICE
 REC'D 2024 JAN 2 AM 9:44

MACRS FALL CONFERENCE:

The MACRS Fall Conference will be held in Springfield from 10/1/23 to 10/4/23.

91A TERMINATION LETTERS:

Robert Shaw informed the Board that all of the required 91A forms from disability retirees have now been submitted.

AFFIDAVITS:

The Board mailed out 525 affidavits to retirees and survivors on 5/18/23. A second request was mailed on 8/1/23. In addition, phone calls were made and emails sent to retirees who were not in compliance. The Board voted at the last meeting to suspend the allowance of any retiree not in compliance. A list is attached of 5 retirees who have failed to submit their affidavit and whose checks are being withheld until the affidavit is received. Eric Demas, seconded by Maria Bussell, made a motion to withhold the checks until the affidavits are received. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

DALA DECISION, MICHAEL OVALLE:

The Board denied a disability application submitted by Michael Ovalle on 7/29/15. The member appealed and DALA remanded this back to the Board for a medical panel. The Board reviewed the medical panel reports, DALA decision, and an opinion from Attorney Poser at the 8/30/23 meeting. The Board reviewed a decision drafted by Attorney Poser. Eric Demas, seconded by Keith Slattery, made a motion to accept the decision drafted by Attorney Poser and to deny the ADR application based on this decision. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

DALA DECISION, MARK KRENTZMAN:

The Board denied a disability application submitted by Mark Krentzman on 6/26/19. The member appealed and DALA remanded this back to the Board for a medical panel. The Board reviewed the medical panel reports, an opinion from Attorney Poser, and clarifications letters drafted by Attorney Poser. Eric Demas, seconded by Keith Slattery, made a motion to request clarification as recommend by Attorney Poser. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

CRAB DECISION, ROBERT BENOIT:

The Board denied a disability application from Robert Benoit on 12/22/14 and the member appealed to DALA. DALA affirmed the decision on 4/28/17 and the member appealed to CRAB. In a decision dated 9/14/23 (attached), CRAB affirmed the DALA decision. Eric Demas, seconded by Maria Bussell, made a motion to accept the CRAB decision. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

ADR APPLICATION, RICHARD DITRAPANO

Richard DiTrapano, who retired from the Police Department on 5/11/22, filed an ADR application. The Board reviewed the application. Eric Demas, seconded by Maria Bussell, made a motion to refer this application to Attorney Poser. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

ADR APPLICATION, SABAN SKALJIC:

Saban Skalic, an employee of Facilities Maintenance, filed an ADR application. The Board reviewed the application. Eric Demas, seconded by Maria Bussell, made a motion to request a medical panel. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

BOARD ELECTION:

An election will be held on 12/11/23 for both elected member seats. In addition to the information provided and reviewed at the 8/30/23 meeting, a 'Replacement Ballot Request' form was drafted. Eric Demas, seconded by Maria Bussell, made a motion to accept this form. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

DRO (DOMESTIC REALTIONS ORDER) REVIEWS:

The Board reviewed the DRO's for Samuel Baral and Vera Barrett. Eric Demas, seconded by Keith Slattery, made a motion to accept both of these DRO's. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

DEATH OVERPAYMENTS RECOVERY:

The Board reviewed a list of pension overpayment and the recovery status. The estates of these retirees have all been sent multiple letters in attempt to recover these funds. Eric Demas, seconded by Maria Bussell, made a motion to refer the 2 cases in which over a \$1,000 is owed to the Law Department, consistent with board policy. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Maria Bussell, made a motion to confirm this request. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for August are complete. Eric Demas, seconded by Maria Bussell, made a motion to accept these reports. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

PRIT PERFORMANCE:

PRIT sent the PRIM Board Update for August. The PRIT monthly is -.82%. The year to-date return for calendar year 2023 is 7.65%.

PREVIOUS MINUTES:

Eric Demas, seconded by Maria Bussell, made a motion to approve the minutes for the August 27, 2023 meeting. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

SCHEDULE MONTHLY BOARD MEETING:

The October Board meeting is scheduled for 10/25/23 at 9:00AM.

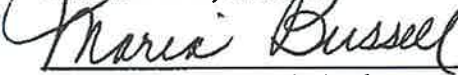
MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for September 2023 is \$1,458,926.87, the refund/transfer warrants are \$39,188.84, the expense warrant is \$12,581.61, and the salary warrant is for \$17,626.60. Eric Demas, seconded by Maria Bussell, made a motion to approve the monthly warrants. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

As there was no other business to come before the Board on September 26, 2023, Eric Demas, seconded by Maria Bussell, made a motion to adjourn the meeting. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed. Meeting adjourned at 9:42AM.



William Pierce, Chairman



Maria Bussell, Elected Member



Keith Slattery, Appointed Member



Eric Demas, Ex-Officio Member



Peter Cocciardi, 5th Member

respectfully submitted,



Robert Shaw, Director