

The Everett Retirement Board held a meeting on Tuesday, October 25, 2023 in the Mayor's Conference Room at 9:00AM. Board members present were Eric Demas, Peter Cocciardi and Keith Slattery. William Pierce and Maria Bussell participated remotely. Also present was Robert Shaw.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE
Monica Ojopi	School	1	08/30/2023	9
Marly Pierre	School	1	03/01/2023	9
Ji Young Lee	School	1	08/28/2023	9
Michelle Garrity	School	1	08/28/2023	9
Mariah Murcia	School	1	09/06/2023	9
Annette Roldan	School	1	08/28/2023	9
Paige Sannella	School	1	09/05/2023	9
Nadina Braxton	School	1	08/03/2023	9
Jasmine Bell	School	1	08/28/2023	9
Emma Ancrum	School	1	08/28/2023	9
Fabio Galeano	School	1	08/28/2023	9
Veronika Fortin	School	1	06/07/2023	9
Daniel Rio	DPW	1	10/10/2023	9
Cassandra Murphy	Treasurer	1	10/16/2023	9

Eric Demas, seconded by Peter Cocciardi, made a motion to accept the new members. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

REFUNDS:

Antoinette Johnson, a former employee of the School Department, who resigned on 9/15/23, submitted an application for a refund of deductions in the amount of \$10,675.69. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

Francis Brooks, a former employee of the School Department, who resigned on 8/30/23, submitted an application for a refund of deductions in the amount of \$28,908.05. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

Carlos Ruiz, a former employee of the School Department, who resigned on 8/11/23, submitted an application for a refund of deductions in the amount of \$24,302.31. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

Jean Pierre, a former employee of the School Department, who resigned on 9/19/23, submitted an application for a refund of deductions in the amount of \$7,271.35. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

EVERETT CITY CLERK'S OFFICE
REC'D 2024 JAN 2 AM 9:44

Andrew Hunt, an active member, died on 9/17/23. Lisa O'Leary, Mr. Hunt's named beneficiary, submitted an application for a refund of deductions in the amount of \$13,382.71. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

TRANSFER:

The MTRS requested a transfer of funds for Michela Schlosberg, an employee of the School Department in the amount of \$4,308.52. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

The Saugus Retirement System requested a transfer of funds for Trevor Freeman, a former employee of the School Department in the amount of \$2,287.55. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

The MTRS requested a transfer of funds for Joanna Stanton, a former employee of the School Department in the amount of \$12,413.92. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

The Methuen Retirement System requested a transfer of funds for Ghizlane Mellouki, a former employee of the School Department in the amount of \$4,312.74. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

BUYBACKS:

Katherine Carroll, an employee of the E911, has requested to purchase previous service with Everett from 1/2/23 to 7/21/23. The amount of creditable service for this period is 7 months. The cost of the buyback is \$2,486.56 if paid by 9/30/23. The member will transfer OBRA funds has requested a payment plan of \$50 per week for the balance. Eric Demas, seconded by William Pierce, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

NOTICES OF RETIREMENT:

Scott Dalrymple, an employee of the Fire Department, submitted a superannuation application effective 10/1/23. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

CORRESPONDENCE:

- Veteran's Bill Update
- PERAC Memo #21/23 Hearings on proposed PERAC Regulations

Eric Demas, seconded by Maria Bussell, made a motion to accept the correspondence. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

AFFIDAVITS:

Robert Shaw informed the Board that there are 2 remaining retirees who have failed to submit their affidavit and whose checks are being withheld until the affidavit is received.

ADR APPLICATION, MICHAEL OVALLE:

The Board denied an ADR application submitted by Michael Ovalle on 9/26/23. The Board has yet to receive notification of an appeal.

ADR APPLICATION, MARK KRENTZMAN:

The Board reviewed the medical panel reports, an opinion from Attorney Poser, and draft clarifications letters from Attorney Poser at the 9/26/23 meeting and voted to request clarification from Dr. Fisher and Dr. Apetauerova. The Board reviewed the clarification responses and a draft decision from Attorney Poser. Eric Demas, seconded by William Pierce, made a motion to accept the draft decision from Attorney Poser and to deny the disability application based on the medical panel reports, clarification reports, and Attorney Poser's decision. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

ADR APPLICATION, RICHARD DITRAPANO

Richard DiTrapano, who retired from the Police Department on 5/11/22, filed an ADR application. The Board reviewed the application and voted to refer to Attorney Poser at the 9/26/23 meeting. The Board reviewed an opinion letter from Attorney Poser. Eric Demas, seconded by William Pierce, made a motion to approve to request a medical panel based on the opinion from Attorney Poser. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

EXECUTIVE SESSION:

A motion was made by Eric Demas, seconded by Keith Slattery, to go into executive session and to return to regular session for the purpose of discussing the ADR application submitted by John Demato. Attorney Akashian, representing Mr. Demato, requested time to review the Board's decision. The Board agreed to return to Executive session after Attorney Akashian read the decision. Motion passed 5-0 by a roll call vote. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

BOARD ELECTION:

The deadline for submitting nomination papers was 10/23/23 for both elected member seats. William Pierce and Maria Bussell were the only members that submitted nomination papers, and therefore they will both have terms ending 12/29/26.

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Peter Cocciardi, made a motion to confirm this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

PERAC AUDIT:

The Board reviewed the PERAC audit report for the period 2017-2020. Eric Demas, seconded by Maria Bussell, made a motion to accept the audit report. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

CORRECTION OF ERRORS REGULATION:

PERAC approved a Correction of Errors regulation as requested by the Board.

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for September are complete. Eric Demas, seconded by Peter Cocciardi, made a motion to accept these reports. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

PRIT PERFORMANCE:

PRIT sent the PRIM Board Update for September. The PRIT monthly is $-.82\%$. The year to-date return for calendar year 2023 is 7.66% .

PREVIOUS MINUTES:

Eric Demas, seconded by Maria Bussell, made a motion to approve the September 26, 2023 minute. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

SCHEDULE MONTHLY BOARD MEETING:

The November Board meeting is scheduled for 11/29/23 at 9:00 in the Keverian Room.

MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for October 2023 is \$1,458,882.67, the refund/transfer warrants are \$111,208.52, the expense warrant is \$2,337.02, and the salary warrant is for \$17,626.60. Eric Demas, seconded by Maria Bussell, made a motion to accept the monthly warrants. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

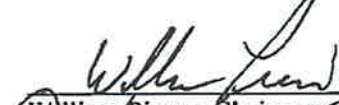
EXECUTIVE SESSION:


A motion was made by Eric Demas, seconded by Keith Slattery, to return to executive session and to return to regular session for the purpose of returning to the discussion the ADR application submitted by John Demato. Motion passed 5-0 by a roll call vote. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

ADR APPLICATION, JOHN DEMATO:

John Demato, an employee of ISD, filed an ADR application. The Board voted on 5/31/23 to send a clarification letter to the treating physician, per the recommendation of Attorney Poser. The Board reviewed the clarification response and an opinion from Attorney Poser. Mr. Demato's Attorney Michael Akashian attended the meeting. Eric Demas, seconded by Peter Cocciardi, made a motion to deny the disability application based on the clarification response and the opinion from Attorney Poser. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed.

As there was no other business to come before the Board on October 25, 2023, Eric Demas, seconded by Maria Bussell, made a motion to adjourn the meeting. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed. Meeting adjourned at 10:23AM.



William Pierce, Chairman


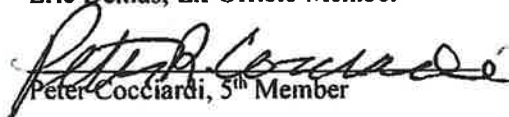
Maria Bussell, Elected Member



Keith Slattery, Appointed Member



Eric Demas, Ex-Officio Member



Peter Cocciardi, 5th Member

respectfully submitted


Robert Shaw, Director