

The Everett Retirement Board held a meeting on Wednesday, December 20, 2023 in the Mayor's Conference Room at 9:06AM. Board members present were Eric Demas, Peter Cocciardi, William Pierce, Keith Slattery and Maria Bussell. Also present was Robert Shaw.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE
Griffin Balducci	Health	1	12/04/2023	9
Frank Calascibetta	E-911	1	11/27/2023	9
Hyojung Lee	Library	1	11/06/2023	9

Eric Demas, seconded by Peter Cocciardi, made a motion to accept the new members. Vote 5-0

REFUNDS:

Zulma Tejada, a former employee of the School Department, who resigned on 11/2/21, submitted an application for a refund of deductions in the amount of \$3,858.63. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

Pierre Valmera, a former employee of the School Department, who resigned on 3/24/23, submitted an application for a refund of deductions in the amount of \$18,306.33. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

Angelo Iuliano, a former employee of the Police Department, who resigned on 9/8/23, submitted an application for a refund of deductions in the amount of \$19,831.75. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

Charemon Hughes, an active employee of E911, died on 10/16/23. Rose Allen, her named beneficiary, submitted an application for a refund of deductions in the amount of \$90,066.55. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Vote 5-0

TRANSFER:

The Watertown Retirement System requested a transfer of funds for William Seward, a former employee of ISD, in the amount of \$67,547.53. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0

The State Retirement System requested a transfer of funds for Jessica Caracciolo, a former employee of the School Department in the amount of \$453.89. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0

The MTRS requested a transfer of funds for William Norris, a former employee of the School Department in the amount of \$4,427.55. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0

CORRESPONDENCE:

- PERAC Memo #26/23 Fraud prevention.
- PERAC Memo #28/23 Disability Data Changes.
- PERAC E-MAIL Board Election Notice

Eric Demas, seconded by Peter Cocciardi, made a motion to accept the correspondence. Vote 5-0

PFML LEAVE:

PERAC issued memo #23/23 regarding regular compensation and PFML leave. Ken Hill and Judith Corrigan provided legal opinions. Eric Demas, seconded by Peter Cocciardi, made a motion to accept the PERAC opinions and memos and to treat paid leave, and supplemental sick/vacation time as not being regular compensation. Vote 5-0

PRE-EMPLOYMENT PHYSICALS:

The Board voted at the 11/30/23 meeting to discuss pre-employment physicals and to invite the HR Director. The HR director could not attend. Eric Demas, seconded by Peter Cocciardi, made a motion to table this matter until the next meeting. Vote 5-0

ADR APPLICATION, SABAN SKALJIC:

Saban Skalic, an employee of Facilities Maintenance, filed an ADR application. The Board reviewed the medical panel reports at the 11/30/23 meeting and voted to refer matter to Attorney Poser. The Board reviewed an opinion from Attorney Poser. Eric Demas, seconded by Maria Bussell, made a motion to accept Attorney Poser's opinion and to proceed accordingly. In addition, in the event a hearing is held, should Mr. Skaljic request to bring an interpreter to the hearing, the interpreter must be a certified interpreter. Vote 5-0

FAILED TO ENROLL:

The Board reviewed a list of 14 actives and 28 terminated school department employees who have failed to enroll in the retirement system, as required by Chapter 32.

DRO REVIEW, JEDREY:

The Board reviewed a DRO regarding Lawrence Jedrey, an employee of the Police Department. Eric Demas, seconded by Maria Bussell, made a motion to request that PERAC review and provide an opinion. Vote 5-0

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Maria Bussell, made a motion to confirm this request. Vote 5-0

PRIT ANNUAL REPORT:

PRIM sent the FY23 PRIT Financial Report

PREVIOUS MINUTES:

Eric Demas, seconded by Maria Bussell, made a motion to approve the November 29, 2023 minutes. Vote 5-0

SCHEDULE MONTHLY BOARD MEETING:

The January Board meeting is scheduled for 1/31/24 at 9:00 in the Mayor's Conference Room.

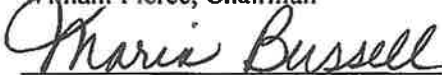
MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for December 2023 is \$1,467,100.37, the refund/transfer warrants are \$204,492.23, the expense warrant is \$40,635.41 and the salary warrant is for \$19,401.03. Eric Demas, seconded by Peter Cocciardi, made a motion to approve the monthly warrants. Vote 5-0

As there was no other business to come before the Board on December 20, 2023, Eric Demas, seconded by Maria Bussell, made a motion to adjourn the meeting. Vote 5-0. Meeting adjourned at 9:45AM.



William Pierce, Chairman



Maria Bussell, Elected Member



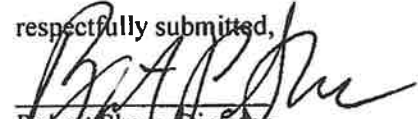
Keith Slattery, Appointed Member



Eric Demas, Ex-Officio Member



Peter Cocciardi, 5th Member

respectfully submitted,


Robert Shaw, Director