

The Everett Retirement Board held a meeting on Wednesday, February 28, 2024 in the Mayor's Conference Room at 9:06AM. Board members present were William Pierce, Eric Demas, Peter Cocciardi, Keith Slattery and Maria Bussell. Also present was Robert Shaw.

**NEW MEMBERS:**

NAME	DEPT	GROUP	DATE HIRED	RATE
Mayaris Rivera	School	1	09/05/2023	9
Sindi Ventura	School	1	12/11/2023	9
Andrew Wilcox	School	1	01/08/2024	9
Jacob St. Louis	Planning	1	02/05/2024	9
Trevon Ford	Police	4	02/12/2024	9
Patricia Dos Santos	School	1	11/27/2023	9
Brenda Comerford	School	1	04/10/2023	9
Melisa Fonesca	School	1	11/29/2023	9
Samantha Hurley	Sch Comm	1	01/02/2024	9

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**REFUNDS:**

Lester MacLaughlin, a former member of the School Committee, will receive a mandatory distribution of \$92.13. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0

**NOTICES OF RETIREMENT:**

Joseph Furtado, an employee of the Police Department, submitted a superannuation application effective 3/1/24. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0

Rocco Andreotti, an employee of the Fire Department, submitted a superannuation application effective 3/21/24. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0

**CORRESPONDENCE:**

- PERAC Memo #7/24                      Buybacks and Repayments
- PERAC Memo #8/24                      COLA submission thru Prosper
- PERAC Memo #9/24                      Actuarial Data
- PERAC Memo                              Actuarial Study
- MASS RETIREES                          OPEB Trust Funds

Eric Demas, seconded by Peter Cocciardi, made a motion to accept the correspondence. Vote 5-0

**ADR APPLICATION, RICHARD DITRAPANO:**

Richard DiTrapano, who retired from the Police Department on 5/11/22, filed an ADR application. The Board reviewed this application at the 1/31/24 meeting and requested additional information per the recommendation of Attorney Poser. The information requested was received and forwarded to Attorney Poser. The Board reviewed a draft clarification letter, which referenced a Police Department video that was provided by Attorney Pannettiere as part of the disability application. Attorney Pannettiere and Rick DiTrapano attended the meeting. Attorney Pannettiere was shown the draft clarification and had no issues with it, and she made a short presentation to the Board. Keith Slattery, seconded by Eric Demas, made a motion to accept the clarification letter as drafted and to submit the clarification request and the video to PERAC. Vote 5-0

**ADR APPLICATION, SABAN SKALJIC:**

Saban Skaljic, an employee of Facilities Maintenance, filed an ADR application. The Board reviewed an opinion from Attorney Poser at the 12/20/23 meeting and per his recommendation requested additional information. The Board reviewed the additional a draft clarification letter from Attorney Poser. Attorney Michael Akashian attended the meeting. Attorney Akashian was shown the draft clarification and had no issues with it, and he made a short presentation to the Board. Eric Demas, seconded by Keith Slattery, made a motion to accept the clarification letter as drafted and to submit the clarification request to PERAC. Vote 5-0

**ADR APPLICATION, MARK KRENTZMAN:**

The Board denied an ADR application for Mark Krentzman on 10/25/23. The member appealed. Attorney Poser sent the Statement of Agreed Facts, which the Board reviewed. Eric Demas, seconded by Peter Cocciardi, made a motion to accept the Statement of Facts. Vote 5-0

**VETERAN'S BUYBACK:**

John DiVenuti, an employee of the Police Department, has requested creditable service for his military service. The amount of creditable service is 3 years. The cost to purchase this service is \$16,430.46. The member has requested a delayed lump sum payment. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Vote 5-0

**DRO REVIEW:**

The Board reviewed a DRO that was submitted for John Rutledge, a retired firefighter. Keith Slattery, seconded by Maria Bussell, made a motion to accept the DRO as drafted. Vote 5-0

**PERAC AUDIT RECOMMENDATIONS:**

The Board reviewed a memo regarding recommendations PERAC made in the recent audit. Eric Demas, seconded by Peter Cocciardi, made a motion to accept the memo and implement the PERAC recommendations. Vote 5-0

**PRIT REDEMPTION:**

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Peter Cocciardi, made a motion to confirm this request. Vote 5-0

**PRIT PERFORMANCE:**

PRIT sent the PRIM Board Update for January. The PRIT monthly return for January is .03%. The year to-date return for calendar year 2024 is .03%.

**PRIT ANNUAL REVIEW:**

The PRIT annual review is tentatively scheduled for 4/24/24 at 9:30

**PREVIOUS MINUTES:**

Keith Slattery, seconded by Eric Demas, made a motion to approve the minutes for the January 31, 2024 meeting. Vote 5-0

**SCHEDULE MONTHLY BOARD MEETING:**

The March Board meeting is scheduled for 3/27/24.

**MONTHLY WARRANTS AND PAYROLL:**

The pension payroll warrant for February 2024 is \$1,462,256.17, the refund/transfer warrants are \$196.38, the expense warrant is \$193,707.08 and the salary warrant is for \$21,502.00. Peter Cocciardi, seconded by Keith Slattery, made a motion to accept the monthly warrants. Vote 5-0

As there was no other business to come before the Board on February 28, 2024, Eric Demas, seconded by Maria Bussell, made a motion to adjourn the meeting. Vote 5-0. Meeting adjourned at 10:20AM.

  
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William Pierce, Chairman

  
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Maria Bussell, Elected Member

  
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Keith Slattery, Appointed Member

  
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Eric Demas, Ex-Officio Member

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Peter Cocciardi, 5<sup>th</sup> Member

respectfully submitted  
  
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Robert Shaw, Director