

RESOURCES FOR HOMEBUYERS & HOMEOWNERS



Electrify Everett, based out of Everett, MA, is a cohort of five community-based organizations and the municipality collaborating to promote electrification measures and utility bill assistance. Their mission is to provide Everett residents with multilingual and culturally relevant resources to save energy and save money.

The partnership will assist residents to:

- get access to energy efficient measures
- create sustainable solutions for our multicultural, diverse population.

Electrifying the City involves transitioning the City's energy consumption from the use of fossil fuels (such as coal, oil and natural gas), to electricity and renewable energy options.

The process starts with a no-cost, no-obligation home energy assessment. After the assessment, the specialist will recommend some energy-saving tips and may provide materials for energy-efficient tips and appliance upgrades that could include:

- No-cost air sealing improvements.
- 75-100% off approved insulation.
- Replacement appliances
- High Efficiency heat pumps.
- No cost energy efficient products.

To perform these evaluations, Revise has been selected as a trusted partner that helps homeowners attain energy efficiency!

To learn more visit:

<https://www.masssave.com/community-first/everett>

CONTACTS

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HOUSING REHABILITATION PROGRAM

The City of Everett, through the Community Development Block Grant (“CDBG”) provides the following services to help low to moderate income Everett homeowners to rehabilitate their homes:

- **Financial assistance** towards the cost of the work
- **Technical assistance** to assist the homeowners in developing a scope of work obtaining bids from contractors, and monitoring the work in progress.

The maximum assistance per unit is \$40,000. \$50,000 if de-leading is involved.

Eligible repair activities include but are not limited to: electrical, heating, plumbing, structural repairs, roof repairs, weatherization, lead paint and asbestos removal, and other improvements that eliminate hazards to occupants of subject property.

Applications are available at:

- City of Everett, Department of Planning & Development
- <https://cityofeverett.com/city-hall/departments/planning-development/>



Carlo DeMaria
Mayor



RESOURCES FOR HOMEBUYERS & HOMEOWNERS

DEPARTMENT OF PLANNING & DEVELOPMENT

484 Broadway, Room 25

Everett, Ma 02149

617-394-2452



RESOURCES FOR HOMEBUYERS



CITY OF EVERETT FIRST-TIME HOMEBUYER ASSISTANCE PROGRAM


Eligible First-Time Homebuyers may qualify for a forgivable loan for up to \$20,000 towards their purchase. The assistance is available to Everett residents or eligible applicants who work for the City of Everett.

Over a five-year period, twenty percent of the loan is forgiven each year, provided that the borrower uses the home as their only residence. This assistance is funded through ARPA and provided on a first-come, first-served basis. The funds may be used to purchase a condo, single-family home, or multi-family in Everett.

Applications are available at:

- City of Everett, Department of Planning & Development, 484 Broadway, Everett MA, 02149
- Parlin & Shute Library
- online at: <https://cityofeverett.com/city-hall/departments/planning-development/>

CONTACTS


 617-394-2452
 Everett.FTHB@ci.everett.ma.us

NORTH SUBURBAN CONSORTIUM DOWN PAYMENT ASSISTANCE LOAN PROGRAM

Up to \$7500 assistance for income eligible first-time homebuyer who are purchasing a single-family home, condominium or townhouse located in an NSC community: Arlington, Chelsea, Everett, Malden, Medford, Melrose, Revere, Winthrop.

Applications are available at:

City of Malden, Office of Strategic Planning and Community Development
215 Pleasant Street, 3rd Floor, Malden MA 02148

 781-324-5720

 www.cityofmalden.org



DOWN PAYMENT ASSISTANCE FROM MASSHOUSING

Mass Housing offers several down payment assistance programs for income-eligible first-time homebuyers who purchase a home in Massachusetts. Each of them has its own terms, conditions and income limits. The down payment assistance is paired with a specific mortgage loan product for which the borrower must be eligible.


Option 1: DPA \$30,000

Down Payment assistance is in the form of a 0% interest rate, deferred payment second mortgage loan, and is due upon sale or refinance of the property.

Option 2: DPA \$25,000

Down Payment assistance is in the form of a 2% interest rate, fully amortized 15-year fixed rate, and is due upon sale or refinance of the property.

To learn more:

 888-843-6432

 <https://www.masshousing.com>



MASSACHUSETTS HOUSING PARTNERSHIP

ONE MORTGAGE PROGRAM

Massachusetts Housing Partnership is a public non-profit affordable housing organization. MHP works with over 40 participating lenders to help more low- and moderate-income households purchase their first home. Their product, The ONE Mortgage Program, is tailor-made for first-time homebuyers.

The key features of ONE Mortgage include:

- **Down payments as low as 3%**

For condominiums or one- and two-family properties, the minimum for a down payment is just 3% of the purchase price—and only 5% for a three-family property.

- **Low, fixed interest rates**

With the ONE Mortgage, homebuyers get a discounted, 30-year, fixed interest rate.

- **No Private Mortgage Insurance**
- **Additional Savings**

Based on income, ONE Mortgage customers may also qualify for additional monthly savings during their first seven years of ownership.

To learn more visit:

 <https://www.mhp.net/one-mortgage>

CONTACTS

 1-800-752-7131

 ONEmortgage@mhp.net