

The Everett Retirement Board held a meeting on Wednesday, February 26, 2025 in the Mayor's Conference Room at 9:00AM. Board members present were William Pierce, Eric Demas, Keith Slattery and Maria Bussell. Peter Cocciardi participated remotely. Also present was Lisa Dellisola.

NEW MEMBERS:

Eric Demas, seconded by Maria Bussell, made a motion to accept the new members. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

NAME	DEPT	GROUP	DATE HIRED	RATE (%)
Brendan LaValle	School	I	01/13/2025	9
Dennis Droggitis	School	I	01/17/2025	9
Lorenzo Espinoza	School	I	09/08/2024	9
Colleen Garrity	School	I	01/27/2025	9
Diana Valle	School	I	09/08/2024	9
Samantha Perkins	School	I	09/22/2024	9
Theresa Nolette	School	I	01/21/2025	9
Justin Hahn	School	I	01/06/2025	9
Nickalas Dalrymple	EHA	I	01/08/2025	9
Marley Dickson	School	I	09/22/2024	9
Nikolas Calias	School	I	08/25/2024	9
James Perkins	School	I	01/27/2025	9
Cliford Debutus	School	I	10/07/2024	9
Tayna Bicalho	School	I	10/30/2024	9
Ivan Rodriguez	School	I	08/25/2024	9
Tayla Evans	School	I	11/18/2024	9
Ana Lemus	School	I	01/06/2025	9
Lea Eskholme	School	I	11/18/2024	9
Jackelyn Tejada	School	I	09/03/2024	9
Ariana Maccioli	School	I	09/09/2024	9
William Coombs	School	I	01/21/2025	9

REFUNDS:

Nevena Jurisic, a former employee of the School Department, who resigned on 7/11/24, submitted an application for a refund of deductions in the amount of \$11,516.26. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Jasmine Bell, a former employee of the School Department, who resigned on 7/29/24, submitted an application for a refund of deductions in the amount of \$7,089.94. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Miriam Santiago, a former employee of the School Department, who was terminated on 2/4/25, submitted an application for a refund of deductions in the amount of \$13,318.48. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Paul Schlosberg, a former employee of ECTV, who was terminated on 1/3/06, submitted an application for a refund of deductions in the amount of \$15,965.45. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

TRANSFERS:

The MTRS requested a transfer of funds for Karen Schastny, an employee of the School Department, in the amount of \$6,122.64. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

The State Retirement Board requested a transfer of funds for Rachel Venturelli, a former employee of the School Department, in the amount of \$1,164.32. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

The MTRS requested a transfer of funds for Skolle Charles an employee of the School Department, in the amount of \$13,830.66. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

NOTICES OF RETIREMENT:

Diane Nuzzo, an employee of the School Department, submitted a superannuation application effective 2/13/25. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Luigi Chiumiento, an employee of the DPW, submitted a superannuation application effective 3/1/25. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

James Frati, an employee of the DPW, submitted a superannuation application effective 2/5/25. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Leonard Jordan, an employee of the School Department, submitted a superannuation application effective 2/24/25. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

CORRESPONDENCE:

- PERAC memo #7/25 Buyback and Repayment Worksheets
- PERAC memo #8/25 Investment Management Statements/Prosper
- PERAC memo #9/25 Actuarial Data

Eric Demas, seconded by Maria Bussell, made a motion to accept the correspondence. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Maria Bussell, made a motion to confirm this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for January. The PRIT monthly return is 1.49%. The year to-date return for calendar year 2025 is 1.49%.

PREVIOUS MINUTES:

Eric Demas, seconded by Maria Bussell, made a motion to approve the January 29, 2025 minutes. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0. meeting.

SCHEDULE MONTHLY BOARD MEETING:

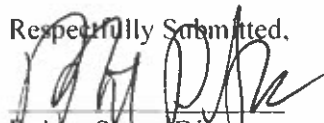
The March Board meeting is scheduled for 3/26/25.

MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for February 2025 is \$1,503,301.35, the refund/transfer warrant is for \$69,007.75, the expense warrant is for \$76,391.65 and the salary warrant is for 17,933.12. Eric Demas, seconded by Maria Bussell, made a motion to approve the monthly warrants. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

As there was no other business to come before the Board on February 26, 2025. Maria Bussell, seconded by Eric Demas, made a motion to adjourn the meeting. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0. Meeting adjourned at 9:23 AM.

Respectfully Submitted,


Robert Shaw, Director
William Pierce, Chairman