

The Everett Retirement Board held a meeting on Wednesday, April 30, 2025 in the Mayor's Conference Room at 9:00AM. Board members present were William Pierce, Eric Demas, and Keith Slattery. Peter Cocciardi participated remotely. Also present was Robert Shaw.

NEW MEMBERS:

Eric Demas, seconded by Keith Slattery, made a motion to accept the following new members. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

NAME	DEPT	GROUP	DATE HIRED	RATE (%)
Monica Quinones	Health	1	02/24/2025	9
Almedin Gracanlic	School	1	03/24/2025	9
Lisa Kelley	School	1	03/10/2025	9
Kingsley Acheampong	School	1	03/24/2025	9
Carol Gerace	School	1	09/04/2024	9
Imad Thweib	School	1	03/24/2025	9
Alexandra Doto	HR	1	04/07/2025	9
Erica Bruzinga	Health	1	03/24/2025	9
Carmen Navas	School	1	03/24/2025	9
Stephanie Duperier	Health	1	04/14/2025	9
Erin Kelley	School	1	03/10/2025	9
Philip Gillette	School	1	04/07/2025	9
Kaitlin Bailes	School	1	03/24/2025	9
Amanda Magalhaes	School	1	03/10/2024	9
Shyanne Ellis	Health	1	04/07/2025	9
John Santomassino	School	1	03/24/2025	9
Maia Lee-Chin	School	1	04/14/2025	9
Ashleigh Kelley	School	1	12/16/2024	9
Gabriella Hartz	Health/Well	1	04/14/2025	9

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REFUNDS:

Gustavo Sanchez, a former employee of the DPW, who resigned on 8/30/24, submitted an application for a refund of deductions in the amount of \$81,785.18. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

Claudia Kasper, a former employee of the Collector's Office, who was terminated on 9/9/21, submitted an application for a refund of deductions in the amount of \$1,308.90. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

TRANSFERS:

The MTRS requested a transfer of funds for Khalid Mouhout, an employee of the School Department, in the amount of \$2,412.59. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

CORRESPONDENCE:

- PERAC Memo #12 Recent Fraud Attempts
- MACRS Spring Conference
- PERAC Open House
- PRIM Volatile markets

Eric Demas, seconded by Keith Slattery, made a motion to accept the correspondence. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

ACCIDENTAL DEATH SUPPLEMENTAL REGULATION:

The Board approved a supplemental regulation drafted by Attorney Poser concerning refunds under the cancer presumption at the last meeting. Chairman Pierce requested the Board review prior to sending to PERAC for their approval. Eric Demas, seconded by Keith Slattery, made a motion to withdraw this supplemental regulation request at this time. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

ACCIDENTAL DISABILITY SUPPLEMENTAL REGULATION:

The Board approved a supplemental regulation drafted by Attorney Poser concerning who must complete the Physician's Statement in PTSD ADR applications at the last meeting. Attorney Poser requesting a modification prior to submitting to PERAC. Eric Demas, seconded by Keith Slattery, made a motion to withdraw this supplemental regulation request at this time. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

AFFIDAVIT MEMO:

The Board reviewed a memo that will be mailed with the Affidavit.

PENDING DISABILITY APPLICATIONS:

The Board reviewed a list of pending disability applications.

EXECUTIVE SESSION:

A motion was made by Eric Demas, seconded by Keith Slattery, to go into executive session and to return to regular session for the purpose of discussing the ADR application submitted by Michael Foley. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

ADR APPLICATION, MICHAEL FOLEY:

Michael Foley, a retired Police Officer filed an ADR. A hearing was held at 9:30. Michael Foley, Attorney Panettiere and Attorney Poser were present. Chairman Pierce requested this matter be tabled until the next meeting when the full Board will be present. Eric Demas, seconded by Keith Slattery, made a motion to table action on this application until the next meeting. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

ADR APPLICATION, RICHARD JACOBSMEYER:

Richard Jacobsmeyer, a retired firefighter, has submitted an ADR application. The application is complete. Eric Demas, seconded by Keith Slattery, made a motion to request a medical panel. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

ADR APPLICATION, SCOTT WORTMAN:

Scott Wortman, an employee of the Fire Department, has submitted an ADR application. The application is complete except for medical records. Eric Demas, seconded by Keith Slattery, made a motion to request a medical panel once the all of the medical records have been received. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

ADR APPLICATION, MARK KRENTZMAN:

The Board denied the ADR application submitted by Mark Krentzman, an employee of the DPW, at the 10/25/23 meeting. The member appealed and, in a decision, dated 4/14/25 DALA reversed the Board's decision. Attorney Poser filed a preliminary appeal to preserve the Board's appeal rights. Eric Demas, seconded by Keith Slattery, made a motion to confirm the appeal of the DALA decision to CRAB. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

OPTION D ALLOWANCE, WILKENSON DAVID:

Gina David, an inactive member died 3/19/25. Mrs. David had completed an Option D form and named her husband, Wilkenson David, as the Option D beneficiary. Mr. David is requesting a refund of deductions instead of an Option D allowance. Robert Shaw informed Mr. David that because his wife had nominated him as the Option D beneeciary, his only option is to receive the Option D allowance. Robert Shaw drafted a memo to the Board concerning this, Eric Demas, seconded by Keith Slattery, made a motion to deny this request for a refund, as a refund is not allowed according to Chapter 32 in this scenario, A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

DOMESTIC RELATIONS ORDER:

A DRO was submitted for Scott Nee, an employee of the Fire department. Eric Demas, seconded by Keith Slattery, made a motion to accept this DRO. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Keith Slattery, made a motion to confirm this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for March are complete. Eric Demas, seconded by Keith Slattery, made a motion to accept the financial reports. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for March. The PRIT monthly return is -1.59%. The year to-date return for calendar year 2025 is .14%.

PREVIOUS MINUTES:

Eric Demas, seconded by Keith Slattery, made a motion to approve the minutes for the March 26, 2025 meeting. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

SCHEDULE MONTHLY BOARD MEETING:

The May Board meeting is scheduled for 5/29/25 at 9:00 in the Mayor's Conference Room.

MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for April 2025 is \$1,531,791.15, the refund/transfer warrant is for \$85,506.67, the expense warrant is for \$29,359.23 and the salary warrant is for 17,933.12. Eric Demas, seconded by Keith Slattery, made a motion to accept the monthly warrants. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi: Motion passed 4-0.

As there was no other business to come before the Board on April 30, 2025, Eric Demas, seconded by Keith Slattery, made a motion to adjourn the meeting. Meeting adjourned at 10:15 AM.

Respectfully Submitted,


Robert Shaw, Director


William Pierce, Chairman