

The Everett Retirement Board held a meeting on Wednesday, July 30, 2025 in the Mayor's Conference Room at 9:02AM. Board members present were William Pierce, Peter Cocciardi, and Maria Bussell. Eric Demas and Keith Slattery participated remotely. Also present was Robert Shaw.

**NEW MEMBERS:**

NAME	DEPT	GROUP	DATE HIRED	RATE (%)
John Silva	Water	I	07/07/2025	9
Amanda Stone	ECTV	I	07/01/2025	9
Natalie Martinez	Library	I	06/30/2025	9
Edward Senibaldi	IT	I	07/15/2025	9
Kyla Galer	ECTV	I	06/23/2025	9
David Wright	School	I	07/28/2025	9
Anthony DiCioccio	DPW	I	07/14/2025	9
Annemarie Castro	School	I	07/28/2025	9

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2025 SEP 25 A 11:55

**REFUNDS:**

Gerly Adrien, a former employee of the City Council, who was terminated on 1/3/22, submitted an application for a refund of deductions in the amount of \$4,601.49. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Victor Ruiz, a former employee of the School Department, who was terminated on 6/30/25, submitted an application for a refund of deductions in the amount of \$21,647.71. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Nicole Graffam, a former employee of the Health Department, who was terminated on 11/11/20, submitted an application for a refund of deductions in the amount of \$12,744.46. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**TRANSFERS:**

The Mass Port Retirement Board requested a transfer of funds for Tori Cyrus, a former employee of the Fire Department, in the amount of \$71,939.23. Peter Cocciardi, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

The Framingham Retirement Board requested a transfer of funds for Heather McCormack, a former employee of the School Department, in the amount of \$30,996.18. Peter Cocciardi, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**NOTICES OF RETIREMENT:**

Mark Sweazey, an employee of the DPW, submitted a superannuation application effective 7/17/25. Peter Cocciardi, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Daniel Mandracchia, an employee of the Police Department, submitted a superannuation application effective 8/1/25. Peter Cocciardi, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Lori Pescione, an employee of the School Department, submitted a superannuation application effective 9/6/25. Peter Cocciardi, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Francis Parker, a former member of the School Committee, submitted a superannuation application effective 6/25/25. Peter Cocciardi, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

#### **VETERAN'S BUYBACK:**

David Wright, an employee of the School Department, has requested creditable service for his military service. The amount of creditable service is 4 years. The cost to purchase this service is \$16,800.00. Peter Cocciardi, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

#### **VETERAN'S PAYMENT PLANS:**

David Wright, an employee of the School Department, has requested a payment plan to purchase his military credit. The amount of creditable service is 4 years. The cost to purchase this service is \$16,800.00. The member has requested a payment plan of \$70.00 per week. Peter Cocciardi, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

#### **CORRESPONDENCE:**

- PERAC Memo #17      Benefit Calculation Approval Letters
- PERAC Memo #18      Cyber Attack
- PERAC Memo #19      Updated Refund Forms
- PERAC Memo #20      Mandatory Board Member Training
- PERAC Memo #21      Definition of Wages
- PERAC Memo #22      Fraud Alert
- PERAC Memo #23      Dependent Allowance COLA
- PERAC Memo #24      Reinstatement to Service
- PERAC                  Military Service Poster

Eric Demas, seconded by Maria Bussell, made a motion to accept the correspondence. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

#### **VETERAN'S HEREOS ACT:**

Veterans with 11+ years must purchase military credit by 8/8/25. The Board reviewed a memo regarding deadlines and reviewed a status update.

**CYBER INSURANCE:**

The Board reviewed provided information and a quote from Lydon and Murphy Insurance regarding cyber insurance. Peter Cocciardi, seconded by Keith Slattery, made a motion to table this matter until we receive information from the city whether their coverage includes the Retirement System. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**91A TERMINATION LETTER:**

PERAC has instructed the Board to terminate the allowances of one disability retiree for failure to complete their 2024 Annual Report of Earnings. A letter was sent to the member stating they have an opportunity to be heard by the Board at 9:30. The member provided PERAC with the 91A information prior to the meeting.

**ADR APPLICATION, MICHAEL FOLEY:**

Michael Foley, a retired Police Officer filed an ADR for PTSD. The Board denied this application at the 6/25/25 meeting. The member filed an appeal to DALA.

**GROUP 2 JOB DUTIES:**

Kenneth Dell Isola, an employee of the DPW, is currently in Group 1. His job title is Signal Maintenance Craftsman and involves electrical work. The Board reviewed the job duties as provided by HR. Eric Demas, seconded by Maria Bussell, made a motion to change the members classification to Group 2 based on the job duties. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**ADR APPLICATION, ROSEMARY BAMFORD:**

Rosemarie Bamford, recently retired from the Police Department, filed an ADR. The Board reviewed the member's application. Eric Demas, seconded by Keith Slattery, made a motion to request a hearing at the September meeting. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**OPTION D ALLOWANCE, PAUL MESSANA:**

Paul Messana, and active Firefighter, died from cancer on 6/6/25. His Widow, Renee Messana, submitted an application for an Option D allowance. Eric Demas, seconded by Keith Slattery, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**ACCIDENTAL DEATH APPLICATION, PAUL MESSANA:**

Paul Messana, and active Firefighter, died from cancer on 6/6/25. His Widow, Renee Messana, submitted an accidental death application under the cancer presumption. Eric Demas, seconded by Keith Slattery, made a motion to review this application when we receive all of the requested medical records. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**PRIT REDEMPTION:**

A redemption request in the amount of \$900,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Maria Bussell made a motion to confirm this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**FINANCIAL REPORTS:**

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for June are complete. Eric Demas, seconded by Maria Bussell, made a motion to accept the financial reports. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**PRIT PERFORMANCE:**

The Board reviewed the PRIM Board Update for June. The PRIT monthly return is 2.45%. The year to-date return for calendar year 2025 is 5.56%.

**PREVIOUS MINUTES:**

Eric Demas, seconded by Keith Slattery, made a motion to approve the June 25, 2025 minutes. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**SCHEDULE MONTHLY BOARD MEETING:**

The August Board meeting is scheduled for 8/27/25 at 9:00AM in the Mayor's Conference Room.

**MONTHLY WARRANTS AND PAYROLL:**

The pension payroll warrant for July 2025 is \$1,558,968.86, the refund/transfer warrant is for \$141,929.07, the expense warrant is for \$158,708.49 and the salary warrant is for 22,836.31. Eric Demas, seconded by Maria Bussell, made a motion to approve the monthly warrants. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Keith Slattery, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

As there was no other business to come before the Board on July 27, 2025, Eric Demas, seconded by Keith Slattery, made a motion to adjourn the meeting. Meeting adjourned at 9:54 AM.

Respectfully Submitted,

  
Robert Shaw, Director

  
William Pierce, Chairman