

The Everett Retirement Board held a meeting on Wednesday, September 24, 2025 in the Mayor's Conference Room at 9:00AM. Board members present were William Pierce, Eric Demas, Colleen Mejia, and Maria Bussell. Peter Cocciardi participated remotely. Also present was Robert Shaw.

**NEW MEMBERS:**

NAME	DEPT	GROUP	DATE HIRED	RATE	%
Rukiya Aukar	Health	I	08/25/2025	9	2025
Jeewelynhell Montana	Collectors	I	09/02/2025	9	OCT 30
Madison Duraes	Health	I	08/25/2025	9	P 4: 08
Darleth Gonzalez	School	I	08/25/2025	9	
Julia Thistle	School	I	08/20/2025	9	
Alanna DeSalvatore	Health	I	09/15/2025	9	
Jeffrey Silver	School	I	09/08/2025	9	
Tiffany White	School	I	09/08/2025	9	
John Battaglia	School	I	09/15/2025	9	

RECEIVED  
 CITY CLERKS OFFICE  
 EVERETT, MA

Eric Demas, seconded by Colleen Mejia, made a motion to accept the new members. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

**REFUNDS:**

Andrea Garay, a former employee of the School Department, who was terminated on 6/8/18, submitted an application for a refund of deductions in the amount of \$6,856.97. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

Sara Paiva-Cimea, a former employee of the School Department, who resigned on 12/6/24, submitted an application for a refund of deductions in the amount of \$40,549.20. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

Marly Pierre, a former employee of the School Department, who was resigned on 12/3/24, submitted an application for a refund of deductions in the amount of \$4,666.90. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

Berthane Mohamed, a former employee of the School Department, who was terminated on 8/22/25, submitted an application for a refund of deductions in the amount of \$6,592.17. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

**TRANSFERS:**

The Essex Regional Retirement Board requested a transfer of funds for Mary Cova, a former employee of the School Department, in the amount of \$8,064.01. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

The Woburn Retirement Board requested a transfer of funds for Erin Kelley, a former employee of the School Department, in the amount of \$2,264.79. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

**CORRESPONDENCE:**

- PERAC Annual report (full report-separate attachment)
- PERAC Pension News
- PERAC Email Fraud Alert
- PERAC Email Cybersecurity Webinar

Eric Demas, seconded by Maria Bussell, made a motion to accept the correspondence. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**ADR APPLICATION, LAWRENCE JEDREY:**

Lawrence Jedrey, an active Police Officer filed an ADR application. The application is complete. The Board reviewed an opinion from Attorney Poser. Eric Demas, seconded by Maria Bussell, made a motion to request a medical panel based on the opinion from Attorney Poser. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**ADR APPLICATION, SCOTT WORTMAN:**

Scott Wortman, an active firefighter, submitted an ADR application. The Board voted to request a medical panel at the 4/30/25 meeting. The Board reviewed the medical panel reports. Mr. Wortman wasn't able to attend the meeting. Fire Chief Hickey attended the meeting and confirmed to the Board that Mr. Wortman wasn't able to perform his duties due to his work-related injuries. Eric Demas, seconded by Maria Bussell, made a motion to approve the application based on the medical panel reports. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**ADR APPLICATION, FRANK CAFARELLA:**

Frank Cafarella, a School Department custodian, has submitted an ADR application. The Board reviewed the application, which is complete except for medical records. Eric Demas, seconded by Maria Bussell, made a motion to hold a hearing at the 10/30/25 Board meeting. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**AFFIDAVIT UPDATE:**

Affidavits were sent to all retirees and survivors. A final notice was sent to 80 retirees/survivors. 18 retirees/survivors have not submitted their affidavit. Eric Demas, seconded by Maria Bussell, made a motion to stop the direct deposits for any retiree/survivor who has failed to submit the affidavit effective with the October payroll. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**CYBER INSURANCE:**

Lydon and Murphy Insurance provided information and a quote regarding cyber insurance. The Board requested that the City provide information on city coverage, and specifically whether the retirement Board is included. Colleen Mejia stated that she was told the Retirement Board was covered under the City policy, and she would confirm this.

**PRIT REDEMPTION:**

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Maria Bussell, made a motion to confirm this request. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**FINANCIAL REPORTS:**

The Board reviewed the trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for August. Eric Demas, seconded by Maria Bussell, made a motion to approve the financial reports. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**PRIT PERFORMANCE:**

The Board reviewed the PRIM Board Update for August. The PRIT monthly return is 1.98%. The year to-date return for calendar year 2025 is 8.30%.

**PREVIOUS MINUTES:**

Eric Demas, seconded by Colleen Mejia, made a motion to approve the minutes for the August 27, 2025 meeting. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

**SCHEDULE MONTHLY BOARD MEETING:**

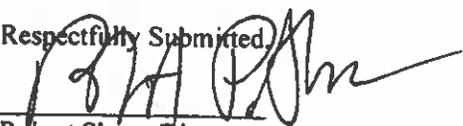
The October Board meeting is scheduled for 10/30/25 at 9:00AM

**MONTHLY WARRANTS AND PAYROLL:**

The pension payroll warrant for September 2025 is \$1,556,398.38, the refund/transfer warrant is for \$68,994.04, the expense warrant is for \$1,144.00 and the salary warrant is for 18,945.08. Eric Demas, seconded by Maria Bussell, made a motion to approve the monthly warrants. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

As there was no other business to come before the Board on September 24, 2025, Eric Demas, seconded by Maria Bussell, made a motion to adjourn the meeting. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0. Meeting adjourned at 9:45 AM.

Respectfully Submitted,

  
Robert Shaw, Director

  
William Pierce, Chairman