

The Everett Retirement Board held a meeting on Thursday, October 30, 2025 in the Mayor's Conference Room at 9:00AM. Board members present were William Pierce, Eric Demas, Colleen Mejia, Peter Cocciardi and Maria Bussell. Also present was Robert Shaw.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE %
Lindsey Ducheine	911	1	09/22/2025	9
Aishah Borgella	School	1	03/18/2024	9
Mark Lew	School	1	08/25/2025	9
Miguel Marinez	EHA	1	07/01/2025	9
Brackett Smith	School	1	08/11/2025	9
Mike Ruth	School	1	09/10/2025	9
Terigi Rossi	Parking	1	09/22/2025	9
Erika Corbeli	Veterans	1	09/22/2025	9
Ruqiya Maye	Health	1	09/25/2025	9
Nicole Shields	School	1	08/25/2025	9
Anthony Amico	Auditor	1	09/29/2025	9
Rachel Morey	School	1	09/02/2025	9
Cindy Bonilla	School	1	10/06/2025	9
Yacqueline Rivera	Health	1	10/13/2025	9
Brian McCarthy	School	1	10/08/2025	9
Annette Reed	School	1	10/14/2025	9

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Eric Demas, seconded by Peter Cocciardi, made a motion to accept the new members. Motion passed 5-0

TRANSFERS:

The MTRS requested a transfer of funds for Jillian Ells, a former employee of the School Department, in the amount of \$34,740.16. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Motion passed 5-0

The MTRS requested a transfer of funds for Stephanie Creamer, an employee of the School Department, in the amount of \$10,059.81. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Motion passed 5-0

The Newton Retirement Board requested a transfer of funds for Ji Young Lee, a former employee of the School Department, in the amount of \$4,232.62. Eric Demas, seconded by Peter Cocciardi, made a motion to approve this request. Motion passed 5-0

DEATH REFUND:

Renee Messana, the widow of Paul Messana who died on 6/6/25 and was approved for an Accidental Death Allowance, submitted an application for a refund of deductions in the amount of \$210,058.85. Eric Demas, seconded by Colleen Mejia, made a motion to approve this request. Motion passed 5-0

NOTICES OF RETIREMENT:

Michele Diflorio, an employee of the DPW, submitted a superannuation application effective 10/9/25. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Motion passed 5-0

Scott Wortman, an employee of the Fire department, was approved by PERAC for a disability retirement effective 10/17/25. Eric Demas, seconded by Maria Bussell, made a motion to approve this request. Motion passed 5-0

CORRESPONDENCE:

- PERAC Memo 26/25 Board Member Training
- PERAC Memo 27/25 FY27 Appropriation Questionnaire
- PERAC Memo 28/25 Section 100 benefits and COLA
- Mass Retirees Recent Bills Filed
- MACRS Fall Conference

Eric Demas, seconded by Maria Bussell, made a motion to accept the correspondence. Motion passed 5-0

PENDING DISABILITY APPLICATIONS:

The Board reviewed a list of pending disability applications.

EXECUTIVE SESSION:

A motion was made by Eric Demas, seconded by Maria Bussell, to go into executive session and to return to regular session for the purpose of discussing the ADR applications for Rosemarie Bamford, and Frank Cafarella. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Maria Bussell. Yes: Motion passed 5-0.

ADR APPLICATION, ROSEMARY BAMFORD:

Rosemarie Bamford, who recently retired from the Police Department, has submitted an ADR application. The Board voted at the 7/30/25 meeting to hold a hearing. The Board held a hearing at 9:15AM. Eric Demas, seconded by Colleen Mejia, made a motion to request a medical panel. Motion passed 5-0

ADR APPLICATION, FRANK CAFARELLA:

Frank Cafarella, a custodian for the School Department, has submitted an ADR application. The Board voted at the 9/25/25 to hold a hearing. The Board held a hearing at 9:45AM. Eric Demas, seconded by Colleen Mejia, made a motion to request a medical panel. Motion passed 5-0

AFFIDAVIT UPDATE:

Affidavits were sent to all retirees and survivors. A final notice was sent to 80 retirees/survivors. Six retirees/survivors have not submitted their affidavit. The Retirement office has had no contact with four retirees/survivors and their payroll checks will be held until they submit a completed affidavit. The checks of the remaining two will be withheld in the November if the affidavit has not been received.

CYBER INSURANCE:

Lydon and Murphy Insurance provided information and a quote regarding cyber insurance. The Board requested that the City provide information on city coverage, and specifically whether the retirement Board is included. Colleen Mejia, seconded by Eric Demas, made a motion to invite a representative of Lydon and Murphy to attend the November meeting to discuss. Motion passed 5-0

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Maria Bussell, made a motion to confirm this request. Motion passed 5-0

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for September are complete. Eric Demas, seconded by Maria Bussell, made a motion to accept these reports. Motion passed 5-0

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for September. The PRIT monthly return is 1.80%. The year to-date return for calendar year 2025 is 10.24%.

PREVIOUS MINUTES:

Eric Demas, seconded by Maria Bussell, made a motion to approve the September 24, 2025 minutes. Motion passed 5-0

SCHEDULE MONTHLY BOARD MEETING:

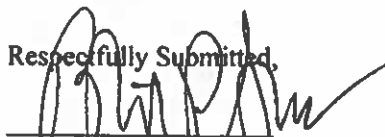
The November Board meeting is scheduled for 11/26/25 in the Mayor's Conference Room

MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for October 2025 is \$1,557,454.63, the refund/transfer warrant is for \$259,091.44, the expense warrant is for \$2,300.84 and the salary warrant is for \$23,150.09. Eric Demas, seconded by Maria Bussell, made a motion to accept to approve the monthly warrants. Motion passed 5-0

As there was no other business to come before the Board on October 30, 2025, Eric Demas, seconded by Maria Bussell, made a motion to adjourn the meeting. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0. Meeting adjourned at 11:05 AM.

Respectfully Submitted,


Robert Shaw, Director


William Pierce, Chairman