

The Everett Retirement Board held a meeting on Wednesday, January 28, 2026 in the Mayor's Conference Room at 9:15AM. Board members present were Bill Fowler, Maria Bussell, and Colleen Mejia. Peter Cocciardi and William Pierce participated remotely. Also present was Robert Shaw.

NEW EX-OFFICIO MEMBER:

Bill Fowler will serve as the ex-officio member, replacing Eric Demas.

CHAIRMAN FOR MEETING:

William Pierce, seconded by Bill Fowler, made a motion that Maria Bussell serve as Chairman for this meeting. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE %
Jenna Thompson	School	1	01/05/2026	9
Glenda Pleytez	EHA	1	01/05/2026	9
Shawn McCormack	Police	4	01/05/2026	9
Melissa Jackson	School	1	11/03/2025	9
Gustavo Romero	Police	4	01/05/2026	9
Nicole Flores	Police	4	01/05/2026	9
Ryan Atkinson	School	1	08/28/2023	9
Christopher Ruiz	EHA	1	01/05/2026	9
Cleo Murphy	School	1	09/22/2025	9
Scott DeSalvo	EHA	1	01/05/2026	9
Monica Lamboy	Mayor	1	01/20/2026	9
Julianna Yutkins	Mayor	1	01/12/2026	9
Mindy Tran	School	1	08/25/2024	9
Kristin Leonard	Mayor	1	01/06/2026	9

Colleen Mejia, seconded by Bill Fowler, made a motion to approve to accept the new members. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

REFUNDS:

Jelisa Salomon, a former employee of the School Department, who was terminated on 6/30/25, submitted an application for a refund of deductions in the amount of \$3,277.77. Colleen Mejia, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Ana Xavier, a former employee of the School Department, who resigned on 7/10/20, submitted an application for a refund of deductions in the amount of \$6,388.69. Colleen Mejia, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

RECEIVED
CITY CLERKS OFFICE
EVERETT, MA
2026 MAR - 3 A 8: 52

TRANSFERS:

The MTRS requested a transfer of funds for Chandler Talbot, an employee of the School Department, in the amount of \$720.65. Colleen Mejia, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

The MTRS requested a transfer of funds for Danielle St John, an employee of the School Department, in the amount of \$3,694.65. Colleen Mejia, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

The MTRS requested a transfer of funds for Lindsay Barbash, an employee of the School Department, in the amount of \$8,897.42. Colleen Mejia, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

The MTRS requested a transfer of funds for Alexandra Cohen, an employee of the School Department, in the amount of \$15,873.72. Colleen Mejia, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

The MTRS requested a transfer of funds for Curtis Tuden, an employee of the School Department, in the amount of \$70,379.58. Colleen Mejia, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

EXECUTIVE SESSION:

A motion was made by Colleen Mejia, seconded by Bill Fowler, to go into executive session and to return to regular session for the purpose of discussing with Attorney Poser the retirement issues concerning Carlo DeMaria and the ADR applications for Frank Cafarella. A roll call vote was taken. William Pierce, Yes; Eric Demas, Yes; Colleen Mejia, Yes; Maria Bussell, Yes: Motion passed 5-0.

NOTICES OF RETIREMENT:

Carlo Demaria, former Mayor, submitted a termination application effective 1/6/26. Colleen Mejia, seconded by Bill Fowler, made a motion to accept the Opinion letter from Attorney Poser regarding Mr. DeMaria being entitled to a termination allowance, and to table voting on the termination allowance until the Board reviews the Employer's Certification completed by Mayor VanCampen and also to accept Attorney Poser's opinion regarding Section 15 and the potential liability under this section for Mr. Demaria and to defer any action under this section until the Commonwealth concludes any on-going investigations. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Erin Deveney, former employee of the Mayor's Office, submitted a superannuation application effective 1/6/26. Colleen Mejia, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Stephen Werner, an employee of the Fire Department, submitted a superannuation application effective 1/25/26. Colleen Mejia, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Allen Peluso, an employee of the Police Department, submitted a superannuation application effective 4/18/26. Colleen Mejia, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

CORRESPONDENCE:

- PERAC Memo 3/25 Board Member Training
- PERAC Memo 1/26 2026 Interest Rate
- PERAC Memo 2/26 Anti Spiking Calculation
- PERAC Memo 3/26 Limits under Chapter 46
- PERAC Memo 4/26 Limits under Chapter 131
- PERAC Memo 5/26 COLA Notice
- PERAC Memo 6/26 Medical testing Fees
- PERAC Memo 7/26 Required Minimum Distribution

Colleen Mejia, seconded by Bill Fowler, made a motion to accept the correspondence and to schedule a COLA vote at the March monthly meeting. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

AFFIDAVIT UPDATE:

Four retirees did not submit their affidavits and their direct deposits were stopped and their checks were withheld starting in October. To date, we are missing one affidavit.

CYBER INSURANCE:

Lydon and Murphy Insurance provided information and a quote regarding cyber insurance. A representative from their firm made a presentation to the Board at the 11/26/25 meeting and stated the minimum requirements required from the computer system, the Board voted to refer this matter to the IT Department. Colleen Mejia, seconded by Bill Fowler, made a motion to invite Omar Boukili and Kevin Dorgan to the 2/25/26 meeting to discuss. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

ADR APPLICATION, LAWRENCE JEDREY:

Lawrence Jedrey, an active Police Officer filed an ADR application. The Board voted to request a medical panel at the 9/24/25 meeting and a clarification request at the 12/29/25 meeting. Two of the clarification letters are complete. William Pierce, seconded by Colleen Mejia, made a motion to approve the ADR application based on the medical panel and clarification reports. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

ADR APPLICATION, FRANK CAFARELLA:

Frank Cafarella, a custodian for the School Department, has submitted an ADR application. The Board voted at the 10/30/25 to request a medical panel. The medical panel reports are complete. Frank Caffarella and Attorney Judson Pierce attended. The Board reviewed an Opinion from Attorney Poser and a draft clarification letter. Colleen Mejia, seconded by Bill Fowler, made a motion to review the School Department custodial contract, and if the contract doesn't specifically allow light duty, then to approve ADR based on the medical panel reports and if the contract allows light duty, request clarification from the medical panel. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

FY27 APPROPRIATION:

The Board reviewed the FY27 Appropriation letters that were sent to the City and the Housing Authority.

PRIM ANNUAL REPORT:

The FY25 PRIT Annual Report is complete.

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Colleen Mejia, seconded by Bill Fowler, made a motion to confirm this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

FINANCIAL REPORTS:

The Board reviewed the trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for December. Colleen Mejia, seconded by Bill Fowler, made a motion to accept the monthly reports. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for December. The PRIT monthly return is .60%. The year to-date return for calendar year 2025 is 12.08%.

PREVIOUS MINUTES:

Colleen Mejia, seconded by Bill Fowler, made a motion to approve the December 29, 2025 minutes. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

SCHEDULE MONTHLY BOARD MEETING:

The February Board meeting is scheduled for 2/25/26.

MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for January 2026 is \$1,558,406.44, the refund/transfer warrant is for \$109,777.82, the expense warrant is for \$119,286.12 and the salary warrant is for \$22,775.10. Colleen Mejia, seconded by Bill Fowler, made a motion to approve the monthly warrants. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

As there was no other business to come before the Board on January 28, 2026, Colleen Mejia, seconded by Bill Fowler, made a motion to adjourn the meeting. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Colleen Mejia, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0. Meeting adjourned at 11:00 AM.

Respectfully Submitted,


Robert Shaw, Director


William Pierce, Chairman