

The Everett Retirement Board held a meeting on Wednesday, February 25, 2026 in the Mayor's Conference Room at 9:18AM. Board members present were William Pierce and Maria Bussell. Peter Cocciardi participated remotely. Also, present was Robert Shaw and Lisa Dellisola.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE %
Jenna Thompson	School	1	01/05/2026	9
Glenda Pleytez	EHA	1	01/05/2026	9
Shawn McCormack	Police	4	01/05/2026	9
Melissa Jackson	School	1	11/03/2025	9
Gustavo Romero	Police	4	01/05/2026	9
Nicole Flores	Police	4	01/05/2026	9
Ryan Atkinson	School	1	08/28/2023	9
Christopher Ruiz	EHA	1	01/05/2026	9
Cleo Murphy	School	1	09/22/2025	9
Scott DeSalvo	EHA	1	01/05/2026	9
Monica Lamboy	Mayor	1	01/20/2026	9
Julianna Yutkins	Mayor	1	01/12/2026	9
Mindy Tran	School	1	08/25/2024	9
Kristin Leonard	Mayor	1	01/06/2026	9

Maria Bussell, seconded by Peter Cocciardi, made a motion to accept the new members. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

REFUNDS:

Lunica Figaro, a former employee of the School Department, who was terminated on 6/30/25, submitted an application for a refund of deductions in the amount of \$20,976.87. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

Jonathon Trull, a former employee of ISD, who resigned on 10/15/24, submitted an application for a refund of deductions in the amount of \$20,218.85. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

TRANSFERS:

The Malden Retirement System requested a transfer of funds for Kinsey Sebeika, an employee of the School Department, in the amount of \$32,031.50. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

BUYBACKS:

Shyanne Ellis, an employee of the E911, has requested to purchase previous service from 8/28/19 to 12/31/21 for which she received a refund. The amount of creditable service for this period is 2 years and 4 months. The cost of the buyback is \$6,194.51 if paid by 2/28/26. The member requested a payment plan of \$50.00 to be deducted weekly. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

NOTICES OF RETIREMENT:

Carlo Demaria, former Mayor, submitted a termination application effective 1/6/26. The Board tabled action on this at the last meeting pending a review of the Employer Certification Form. The Mayor submitted the form, and the Board reviewed it. Carlo DeMaria attended the meeting and addressed the Board regarding his retirement allowance. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve the termination allowance pending the acceptance of this form by Attorney Poser, and to table action if Attorney Poser does not accept or has questions with the Employer's Certification Form. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

Kevin Short, an employee of the Fire Department, submitted a superannuation application effective 3/7/26. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

CORRESPONDENCE:

- PERAC Memo 8/26 Fraud Alert
- PERAC Memo 9/26 Buybacks
- PERAC Pension News

Maria Bussell, seconded by Peter Cocciardi, made a motion to accept the correspondence. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

CYBER INSURANCE:

Lydon and Murphy Insurance provided information and a quote regarding cyber insurance. A representative from their firm made a presentation to the Board at the 11/26/25 meeting and stated the minimum requirements required from the computer system. The Board invited Kevin Dorgan and Omar to discuss at this meeting but neither was able to attend. Maria Bussell, seconded by Peter Cocciardi, made a motion to table this matter until the next meeting. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Maria Bussell, seconded by Peter Cocciardi, made a motion to confirm this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for January. The PRIT monthly return is 1.66%. The year to-date return for calendar year 2026 is 1.66%.

PREVIOUS MINUTES:

Maria Bussell, seconded by Peter Cocciardi, made a motion to approve the January 28, 2026 minutes. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

SCHEDULE MONTHLY BOARD MEETING:

The March Board meeting is scheduled for 3/25/26.

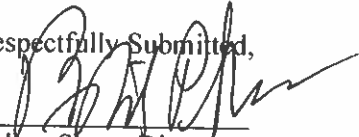
MONTHLY WARRANTS AND PAYROLL:

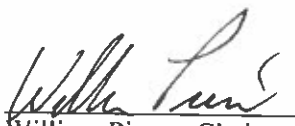
The pension payroll warrant for February 2026 is \$1,582,968.77, the refund/transfer warrant is for \$73,227.22, the expense warrant is for \$31,847.24 and the salary warrant is for \$18,945.08. Maria

Bussell, seconded by Peter Cocciardi, made a motion to approve the monthly warrants. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0.

As there was no other business to come before the Board on February 25, 2026, Maria Bussell, seconded by Peter Cocciardi, made a motion to adjourn the meeting. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; and Maria Bussell, Yes: Motion passed 3-0. Meeting adjourned at 9:50 AM.

Respectfully Submitted,


Robert Shaw, Director


William Pierce, Chairman