

The Everett Retirement Board held a meeting on Wednesday, March 25, 2026 in the Mayor’s Conference Room at 9:09AM. Board members present were William Pierce, Bill Fowler, Christopher Conolly and Maria Bussell. Peter Cocciardi participated remotely. Also, present was Robert Shaw.

MAYOR’S APPOINTED MEMBER:

The Mayor has appointed Christopher Connolly as his designee and he will replace Colleen Mejia effective 3/23/26.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE %
Nicholas Simonelli	Fire	4	02/09/2026	9
Erick Thompson	Fire	4	02/09/2026	9
Andrew Collyer	Fire	4	02/09/2026	9
Michael Russo	Fire	4	02/09/2026	9
Stephen Arpino	DPW	1	02/09/2026	9
Faedra Guillalume	School	1	02/10/2025	9
Omar Boukili	Mayor	1	01/06/2026	9
Adriana Hester	School	1	09/22/2025	9
Nicole Frontinan	School	1	09/22/2025	9
Ellen Collins	HR	1	02/09/2026	9
Antoni Reyes Torres	School	1	01/06/2025	9
Jaclyn Munson	Solicitor	1	02/12/2026	9
Janeka Vilmont	School	1	08/25/2025	9

Maria Bussell, seconded by Bill Fowler, made a motion to accept the new members. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

TRANSFERS:

The State Retirement System requested a transfer of funds for Sarah Nawoichik, an employee of the Police Department, in the amount of \$56,012.73. Maria Bussell, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

The MTRS requested a transfer of funds for Kim Tsai, an employee of the School Department, in the amount of \$192,924.48. Maria Bussell, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

NOTICES OF RETIREMENT:

Carlo Demaria, former Mayor, submitted a termination allowance application effective 1/6/26. The Board approved the termination allowance at the 2/25/26 meeting. PERAC sent a remand letter dated 3/24/26 and stated Mr. Demaria is not eligible for a termination allowance as a result of changes contained in Chapter 21 of the Acts of 2009. Mr. Demaria was notified of the remand prior to the meeting and has elected to change his application to receive a superannuation allowance effective 2/16/26. Mr. Demaria was advised of his appeal rights and indicated he may appeal Board decision to deny the termination allowance. Maria Bussell, seconded by Bill Fowler, made a motion to accept the PERAC remand, to send Mr. Demaria the ‘Notice of Board Action’, with his appeal rights, and to approve the superannuation application. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

Stephen Kergo, an employee of the Housing Authority, submitted a superannuation application effective 4/15/26. Maria Bussell, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

Roberta Correale, an employee of the Housing Authority, submitted a superannuation application effective 4/1/26. Maria Bussell, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

Edmond Aliberti, an employee of Code Enforcement, submitted a superannuation application effective 3/18/26. Maria Bussell, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

Peter Napolitano, an employee of the City Clerk's Office, submitted a superannuation application effective 4/2/26. Maria Bussell, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

CORRESPONDENCE:

- PERAC Memo 10/26 Actuarial data
- PERAC Memo 11/26 Disability Presumptions and Pre-Employment Physicals
- PERAC Memo 12/26 Violent Injury Act
- PERAC COLA Commission Report
- PFFM Attorney Michael Sacco (OIG Report separate attachment)

Maria Bussell, seconded by Bill Fowler, made a motion to accept the correspondence and to invite the HR Director attend the next meeting to discuss pre-employment physicals. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

CYBER INSURANCE:

Lydon and Murphy Insurance provided information and a quote regarding cyber insurance. A representative from their firm made a presentation to the Board at the 11/26/25 meeting and stated the minimum requirements required from the computer system. The Board invited Kevin Dorgan and Omar to discuss at the last meeting. Neither was able to attend, and both have been invited to attend this meeting. Kevin Dorgan attended and requested additional information regarding this issue.

COLA:

The Board reviewed PERAC memo #5/26 regarding the annual COLA Notice at the January meeting, and voted to take action on this matter at this meeting. The Social Security COLA is 2.8%, the Board may vote to grant a 3% COLA. Maria Bussell, seconded by Bill Fowler, made a motion to approve a 3% COLA capped at \$14,000. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

PENDING DISABILITY APPLICATIONS:

The Board reviewed a list of pending disability applications.

ADR APPLICATION, ROSEMARY BAMFORD:

Rosemarie Bamford, who recently retired from the Police Department, submitted an ADR application. The Board voted to request a medical panel at the 10/30/26 meeting. Attorney Poser reviewed the medical panel reports and drafted a clarification letter. Maria Bussell, seconded by Bill Fowler, made a motion to amend the clarification request drafted by Attorney Poser and to forward to PERAC. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

INVOLUNTARY ADR APPLICATION, KEVIN WILLIAMS:

The Board reviewed an involuntary ADR for Kevin Williams filed by Chief Hickey. The Board voted to request that PERAC convene a medical panel at the 12/30/25 meeting. The medical panel reports are complete. Maria Bussell, seconded by Bill Fowler, made a motion to approve the ADR application based on the medical panel reports and to forward to PERAC for their approval. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

DRO REVIEW:

The Board reviewed a draft DRO regarding Lawrence Jedrey, an employee of the Police Department. Robert Shaw requested that the City Solicitor review, and she said it was acceptable. Maria Bussell, seconded by Bill Fowler, made a motion to accept the DRO. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

ANNUAL STATEMENT:

The Board reviewed the 2025 Annual Statement. Maria Bussell, seconded by Bill Fowler, made a motion to accept the Annual Statement. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for January are complete. Maria Bussell, seconded by Bill Fowler, made a motion to accept the financial reports. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Maria Bussell, seconded by Bill Fowler, made a motion to confirm this request. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

PREVIOUS MINUTES:

Maria Bussell, seconded by Bill Fowler, made a motion to approve the 2/25/26 minutes. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

SCHEDULE MONTHLY BOARD MEETING:

The April meeting is scheduled for 4/29/26 at 9:00AM in the Mayor's Conference Room.

MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for March 2026 is \$1,579,091.75, the refund/transfer warrant is for \$249,987.21 the expense warrant is for \$122,130.18 and the salary warrant is for \$17,820.08. Maria Bussell, seconded by Bill Fowler, made a motion to approve the monthly warrants. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0.

As there was no other business to come before the Board on March 25, 2026, Maria Bussell, seconded by Bill Fowler, made a motion to adjourn the meeting. A roll call vote was taken. William Pierce, Yes; Peter Cocciardi, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; and Maria Bussell, Yes: Motion passed 5-0. Meeting adjourned at 9:48 AM.

Respectfully Submitted,


Robert Shaw, Director


William Pierce, Chairman