

The Everett Retirement Board held a meeting on Wednesday, June 24, 2026 in the Mayor's Conference Room at 9:05AM. Board members present were William Pierce, Peter Cocciardi, Christopher Connolly, and Maria Bussell. Bill Fowler participated remotely. Also, present was Robert Shaw.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE %
Mark Assad	Solicitor	1	06/01/2026	9
Rony Pleytez	EHA	1	06/03/2026	9
Andrew Toth	ECTV	1	06/08/2026	9
Kristopher Buck	Police	4	06/15/2026	9

Maria Bussell, seconded by Peter Cocciardi, made a motion to accept the new members. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

REFUNDS:

Angela Tibrey-Fana, a former employee of the School Department, who resigned on 2/2/26, submitted an application for a refund of deductions in the amount of \$8,017.65. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Fredeline Pierre, a former employee of the School Department, who was terminated on 6/30/18, submitted an application for a refund of deductions in the amount of \$3,976.76. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Justin Flores, a former employee of the School Department, who was terminated on 7/3/25, submitted an application for a refund of deductions in the amount of \$13,929.58. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

TRANSFERS:

The MTRS requested a transfer of funds for Christopher Schweitzer, a former employee of the School Department, in the amount of \$53,299.79. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

The MTRS requested a transfer of funds for Tommy Do, an employee of the School Department, in the amount of \$5,726.17. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

The MTRS requested a transfer of funds for Alexis Wallace, a former employee of the School Department, in the amount of \$18,113.40. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

The State Retirement System requested a transfer of funds for Ronald Colman, an employee of ECTV, in the amount of \$24,701.83. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

NOTICES OF RETIREMENT:

Kathleen Hegarty, an employee of the Assessor's Office, submitted a superannuation application effective 6/1/26. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

CORRESPONDENCE:

- PERAC Memo 16/26 91A Prosper Tasks
- PERAC Memo 17/26 Prosper Login Enhancements
- PERAC Memo 18/26 Tobacco Company List
- Senator DiDomenico Public Retirees Earnings Adjustment
- Voice of Retirees Proposed PRIT Investment
- PERAC Email Cyber Attacks

PENDING DISABILITY APPLICATIONS:

The Board reviewed a list of pending disability applications.

REINSTATEMENT OF DUTIES:

PERAC has sent a notice that Michael Marrchese will be reinstated to duties, subject to successfully completing a retraining program. Maria Bussell, seconded by Peter Cocciardi, made a motion to accept this notification. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

ADR APPLICATION, THOMAS MALONEY:

Thomas Maloney, an Employee of the Facilities Maintenance, filed an ADR application. Maria Bussell, seconded by Peter Cocciardi, made a motion to refer this case to Attorney Poser. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

ADR APPLICATION, THOMAS PIAZZA:

Thomas Piazza, a custodian for the School Department, filed an ADR application. Maria Bussell, seconded by Peter Cocciardi, made a motion to refer this case to Attorney Poser. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

PERAC AUDIT:

PERAC sent a letter date 6/15/26 stating they will be conducting an audit for the period 1/1/21 to 12/31/24. Maria Bussell, seconded by Peter Cocciardi, made a motion to accept this letter. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

PRIT REDEMPTION:

Robert Shaw informed the Board that a redemption request is not required this month.

PRIT MONTHLY BALANCE ELECTION FORM:

The annual monthly redemption form was submitted to PRIM. The monthly redemption amount remains at \$1,000,000.00. Maria Bussell, seconded by Christopher Connolly, made a motion to confirm the monthly redemption request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

PRIT DEPOSIT, ANNUAL APPROPRIATION:

A deposit of 22,503,240 will be made to the PRIT fund on 7/1/26. The funds represent the City's portion of the annual appropriation and will be wired from the Treasurer's Office on 7/1/26. Maria Bussell, seconded by Peter Cocciardi, made a motion to accept the Prit deposit. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

PERAC INVESTMENT REPORT:

The Board reviewed the PERAC 2025 Annual Investment Report.

BOARD ELECTION:

The terms for both elected members will expire on 12/29/26. The Board reviewed an election timetable. Maria Bussell, seconded by Peter Cocciardi, made a motion to accept the election timetable. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

RETIREMENT BUDGET FY27:

The Board reviewed a draft of the FY27 Budget. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve the budget as amended. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

PREVIOUS MINUTES:

Maria Bussell, seconded by Peter Cocciardi, made a motion to approve the May 27, 2026 minutes. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

SCHEDULE MONTHLY BOARD MEETING:

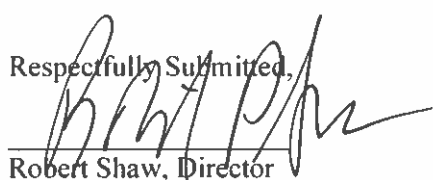
The July Board meeting is scheduled for 7/29/26 at 9:00.

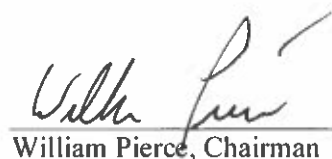
MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for June 2026 is \$1,671,548.21, the refund/transfer warrant is for \$127,765.18 the expense warrant is for \$152,913.45 and the salary warrant is for \$19,420.08. Maria Bussell, seconded by Peter Cocciardi, made a motion to approve the monthly warrants. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

As there was no other business to come before the Board on June 24, 2026, Maria Bussell, seconded by Bill Fowler, made a motion to adjourn the meeting. A roll call vote was taken. Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0. Meeting adjourned at 10:54 AM.

Respectfully Submitted,


Robert Shaw, Director


William Pierce, Chairman