

The Everett Retirement Board held a meeting on Wednesday, July 29, 2026 in the Mayor's Conference Room at 9:10AM. Board members present were Bill Fowler, Peter Cocciardi, Christopher Connolly, and Maria Bussell. William Pierce participated remotely. Maria Bussell presided as Chairman. Also, present was Robert Shaw.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE %
Herman Henriquez	Water	1	07/13/2026	9
Alexis Vitorino	Police	1	07/13/2026	9
Panagiotis Kotsiopoulos	Fire	4	07/13/2026	9
Ryan Pietrantonio	Fire	4	07/13/2026	9
Phillip Sordillo	Fire	4	07/13/2026	9
Declan Smith	Fire	4	07/13/2026	9
Raphael Ribiero	Fire	4	07/20/2026	9
Ryan Considine	Fire	4	07/20/2026	9
Jefferson Palencia	Fire	4	07/20/2026	9
Kenneth Yebba	Code Enforce	1	07/22/2026	9

Bill Fowler, seconded by Christopher Connolly, made a motion to accept the new members. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

REFUNDS:

Christopher Abruzzese, a former employee of the School Department, who resigned on 6/29/26, submitted an application for a refund of deductions in the amount of \$67,938.97. Bill Fowler, seconded by Christopher Connolly, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Kathleen Parris, a former employee of the School Department, who was terminated on 6/30/13, submitted an application for a refund of deductions in the amount of \$22,020.45, Bill Fowler, seconded by Christopher Connolly, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Abdellah Kasbaji, a former employee of the School Department, who was terminated on 2/27/23, submitted an application for a refund of deductions in the amount of \$2,096.22. Bill Fowler, seconded by Christopher Connolly, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

Cathy Draine, a former employee of DEI, who resigned on 6/30/26, submitted an application for a refund of deductions in the amount of \$62,643.07. Bill Fowler, seconded by Christopher Connolly, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

BUYBACKS:

Mark Gayhart, an employee of the DPW, has requested to purchase previous service from 5/16/22 to 9/1/23. The amount of creditable service for this period is 6 months. The cost of the buyback is \$2,146.93 if paid by 7/31/26. The member requested a payment plan of \$50.00 to be deducted weekly. Bill Fowler, seconded by Christopher Connolly, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

NOTICES OF RETIREMENT:

Robert Barrett, an employee of ECTV, submitted a superannuation application effective 8/29/26. Christopher Connolly, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

John Gesualdo, an employee of the Fire Department, submitted a superannuation application effective 7/17/26. Christopher Connolly, seconded by Bill Fowler, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

CORRESPONDENCE:

- PERAC Memo 19/26 Board Member Training
- PERAC Memo 20/26 Section 105 Reinstatement
- PERAC Memo 21/26 Updated Post Retirement Limitation
- PERAC Memo 22/26 Dependent Allowance Cola
- PERAC PERAC Pension News
- PERAC Email State Budget
- PERAC Email Legislative Matters
- PERAC Email Emerging Issues Forum

William Pierce, seconded by Bill Fowler, made a motion to accept the correspondence. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

EXECUTIVE SESSION:

A motion was made by William Pierce, seconded by Bill Fowler, to go into executive session and to return to regular session for the purpose of discussing the ADR applications for Thomas Piazza, Rosemarie Bamford and Michele Diflorio. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Maria Bussell, Yes: Motion passed 5-0.

ADR APPLICATION, THOMAS PIAZZA:

Thomas Piazza, a custodian for the School Department, filed an ADR application. The Board reviewed the application and voted at the 6/24/26 to refer this case to Attorney Poser. The Board reviewed an opinion from Attorney Poser. Mr. Piazza and Attorney Akashian attended the meeting. William Pierce, seconded by Bill Fowler, made a motion to allow the member to amend his ADR application to reflect a 'Hazard' as opposed to a 'Personal Injury'. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0.

ADR APPLICATION, ROSEMARY BAMFORD:

Rosemarie Bamford, who recently retired from the Police Department, submitted an ADR application. The Board voted to request a medical panel at the 10/30/26 meeting. The Board voted at the 3/25/26 meeting to request clarification from the medical panel. The Board reviewed an opinion from Attorney Poser. Ms. Bamford and Attorney Akashian attended the meeting. Bill Fowler, seconded by Christopher Connolly, made a motion to request additional information from HR regarding the specifics of her modifies job duties and to request that PERAC convene a new medical panel. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

ADR APPLICATION, MICHELE DIFLORIO:

Mike Diflorio, an Employee of the DPW, filed an ADR application. The Board reviewed the application at the 11/26/25 meeting and voted to request an opinion from Attorney Poser. The Board reviewed the opinion and voted to request medical panel at 12/30/25 meeting. The Board voted at the 4/29/26 meeting to request clarification from the medical panel. The Board reviewed an opinion from Attorney Poser. Bill Fowler, seconded by Christopher Connolly, made a motion to deny the ADR application based on the opinion from Attorney Poser. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for May and June are complete. Bill Fowler, seconded by William Pierce, made a motion to accept the financial reports. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

PRIT PERFORMANCE:

PRIT sent the PRIM Board Update for May and June. The PRIT monthly return is -.02%. The year to-date return for calendar year 2026 is 5.67.

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Bill Fowler, seconded by Christopher Connolly, made a motion to confirm the redemption request. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

PREVIOUS MINUTES:

Bill Fowler, seconded by Christopher Connolly, made a motion to approve the June 24, 2026 minutes. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

SCHEDULE MONTHLY BOARD MEETING:

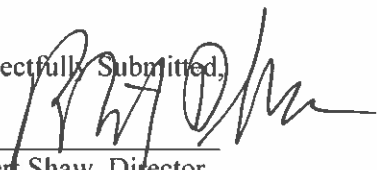
The August Board meeting is scheduled for 8/26/26.

MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for July 2026 is \$1,656,449.06, the refund/transfer warrant is for \$154,973.28 the expense warrant is for \$43.90 and the salary warrant is for \$23,593.64. Bill Fowler, seconded by Peter Cocciardi, made a motion to approve the monthly warrants. A roll call vote was taken. William Pierce, Yes; Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes; Motion passed 5-0.

As there was no other business to come before the Board on July 29, 2026, William Pierce, seconded by Bill Fowler, made a motion to adjourn the meeting. A roll call vote was taken. Bill Fowler, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 5-0. Meeting adjourned at 10:53 AM.

Respectfully Submitted,


Robert Shaw, Director


William Pierce, Chairman