

The Everett Retirement Board held a meeting on Wednesday, April 29, 2026 in the Mayor's Conference Room at 9:05AM. Board members present were William Pierce, Bill Fowler, Christopher Conolly, Peter Cocciardi and Maria Bussell. Also, present was Robert Shaw.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE %
Tatiana Cunningham	School	1	01/05/2026	9
Robert Knox	DPW	1	02/02/2026	8
Lisa Palma	School	1	03/09/2026	9
Brian Sanchez	Collectors	1	02/17/2026	9
April Smith	School	1	03/02/2026	9
Randy Maldonado	School	1	02/17/2026	9
Vivian Nguyen	Council	1	01/05/2026	9
Luisa Cavalieri	School	1	01/26/2026	9
Carlos Reyes	School	1	03/16/2026	9
Nicole Freeman	School	1	03/09/2026	9
Maraiza Escalona	School	1	11/17/2025	9
Jaden Granderson	School	1	12/01/2025	9
Nicole Freeman	School	1	03/09/2026	9
James Cavalieri	School	1	01/26/2026	9

Maria Bussell, seconded by Bill Fowler, made a motion to accept the new members. Motion passed 5-0.

REFUNDS:

Keith Slattery, a former employee of the Law Office, who was terminated on 1/15/26, submitted an application for a refund of deductions in the amount of \$93,684.02. Maria Bussell, seconded by Bill Fowler, made a motion to approve this request. Motion passed 5-0.

NOTICES OF RETIREMENT:

Roman Agresti, an employee of the Police Department, submitted a superannuation application effective 3/30/26. Maria Bussell, seconded by Bill Fowler, made a motion to approve this request. Motion passed 5-0.

Paul Landry, an employee of the Police Department, submitted a superannuation application effective 5/9/26. Maria Bussell, seconded by Bill Fowler, made a motion to approve this request. Motion passed 5-0.

Charles Montesano, an employee of the DPW, submitted a superannuation application effective 4/20/26. Maria Bussell, seconded by Bill Fowler, made a motion to approve this request. Motion passed 5-0.

CORRESPONDENCE:

- PERAC COLA Reform Language
- House Bill Retiree Healthcare Option

Maria Bussell, seconded by Bill Fowler, made a motion to accept the correspondence. Motion passed 5-0.

ADR APPLICATION, MICHELE DIFLORIO:

Mike Diflorio, an Employee of the DPW, filed an ADR application. The Board reviewed the application at the 11/26/25 meeting and voted to request an opinion from Attorney Poser. The Board reviewed the opinion and voted to request medical panel at 12/30/25 meeting. The medical panel reports are complete. Attorney Poser reviewed the medical panel reports and drafted a clarification letter. Maria Bussell, seconded by Bill Fowler, made a motion to submit the clarification letter as drafted by Attorney Poser. Motion passed 5-0.

PERAC OPINION, BUYBACK REQUEST:

Peter Napolitano retired, and returned to service under Section 105. Mr. Napolitano requested to buyback service as an elected official after he retired and prior to his reinstatement. Robert Shaw requested an opinion from PERAC which stated he was not eligible to buyback this time as he did not file for reinstatement with 90 days of being elected as stated in PERAC memo #29/21 (attached). The member indicated he would appeal. Maria Bussell, seconded by Bill Fowler, made a motion to accept the PERAC opinion letter. Motion passed 5-0.

CYBER INSURANCE:

Lydon and Murphy Insurance provided information and a quote regarding cyber insurance. A representative from their firm made a presentation to the Board at the 11/26/25 meeting and stated the minimum requirements required from the computer system. The Board reviewed an email information from interim IT Director. The Board requested that the Board be notified when the necessary system modifications have been made.

PRE-EMPLOYMENT PHYSICALS:

The Board invited the HR Director to discuss the city policy regarding pre-employment physicals and specifically PERAC memo #11/26. HR Director Ellen Collins and City Solicitor Jaclyn Munson attended the meeting. Maria Bussell, seconded by Bill Fowler, made a motion that we request that the EFD and EPD check their files for all Group 4 employees to confirm they have pre-employment physicals and to request an opinion from PERAC as to whether we can assume a group 4 member has passed pre-employment physical if it is a condition of employment. Motion passed 5-0.

BOARD MEMBER CREDIT UPDATE:

The Board reviewed the Board member credit update.

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for February and March are complete. Maria Bussell, seconded by Bill Fowler, made a motion to accept the financial reports. Motion passed 5-0.

DRAFT CITY AUDIT REPORT FY24:

The Board reviewed the FY24 draft City Audit. Maria Bussell, seconded by Bill Fowler, made a motion to accept the audit report. Motion passed 5-0.

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for February and March. The PRIT monthly return is -3.56%. The year to-date return for calendar year 2026 is -.84%.

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Maria Bussell, seconded by Bill Fowler, made a motion to confirm this request. Motion passed 5-0.

PRIT PRESENTATION:

Laura Strickland presented the 2025 PRIT performance results.

PREVIOUS MINUTES:

Maria Bussell, seconded by Bill Fowler, made a motion to approve the March 25, 2026 minutes. Motion passed 5-0.

SCHEDULE MONTHLY BOARD MEETING:

The May Board meeting is scheduled for 5/27/26 at 9:00AM in the Mayor's Conference Room.

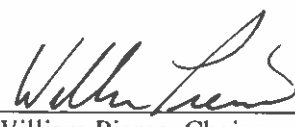
MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for April 2026 is \$1,632,204.82, the refund/transfer warrant is for \$93,684.02 the expense warrant is for \$124,621.38 and the salary warrant is for \$28,305.11. Maria Bussell, seconded by Bill Fowler, made a motion to approve the monthly warrants. Motion passed 5-0.

As there was no other business to come before the Board on April 29, 2026, Maria Bussell, seconded by Bill Fowler, made a motion to adjourn the meeting. Motion passed 5-0. Meeting adjourned at 10:57 AM.

Respectfully Submitted,


Robert Shaw, Director


William Pierce, Chairman