

The Everett Retirement Board held a meeting on Wednesday, August 26, 2026 in the Mayor's Conference Room at 9:10AM. Board members present were William Pierce, Christopher Connolly and Maria Bussell. Peter Cocciardi participated remotely. Also, present was Robert Shaw.

NEW MEMBERS:

NAME	DEPT	GROUP	DATE HIRED	RATE %
Norilyz Valentin	IT	1	08/03/2026	9
Jared Carrera	Police	4	08/05/2026	9
Nieve Anjomi	Solicitor	1	08/10/2026	9
Rebecca Garrity	School	1	08/31/2026	9
Ashley Vasco Coral	School	1	08/31/2026	9
Shanae Igbinosa	911	1	07/27/2026	9

Maria Bussell, seconded by Christopher Connolly, made a motion to accept the new members. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

REFUNDS:

Janice Reppucci, a former employee of the Human Services, who resigned on 6/26/25, submitted an application for a refund of deductions in the amount of \$32,629.23. Maria Bussell, seconded by Christopher Connolly, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

Lunemise Figaro, a former employee of the Health Department, who resigned on 8/29/23, submitted an application for a refund of deductions in the amount of \$9,136.53. Maria Bussell, seconded by Christopher Connolly, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

Melisa Fonseca, a former employee of the School Department, who resigned on 5/17/24, submitted an application for a refund of deductions in the amount of \$2,158.24. Maria Bussell, seconded by Christopher Connolly, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

Sarah Herrmann, a former employee of the Police Department, who resigned on 7/10/26, submitted an application for a refund of deductions in the amount of \$31,314.56. Maria Bussell, seconded by Christopher Connolly, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

TRANSFERS:

The State Retirement System requested a transfer of funds for Fred Capone, a member of the City Council, in the amount of \$14,487.45. Christopher Connolly, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

NOTICES OF RETIREMENT:

Robert Hall, an employee of the Police Department, submitted a superannuation application effective 8/7/26. Christopher Connolly, seconded by Maria Bussell, made a motion to approve this request. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

CORRESPONDENCE:

- PERAC Email Phishing Scam

Christopher Connolly, seconded by Maria Bussell, made a motion to accept the correspondence. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

ELECTION UPDATE:

The Board reviewed the 'Notice of Election' that will be sent to all retirees and members on 9/7/26. Maria Bussell, seconded by Christopher Connolly, made a motion to approve the Notice of Election. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

ADR APPLICATION, MICHELE DIFLORIO:

The Board voted to deny the ADR application filed by Michele DiFlorio at the 7/29/26 meeting. The member filed an appeal with DALA.

LEGAL CONTRACT:

The contract with Attorney Poser will expire this year. The Board reviewed a draft of a legal RFP. Maria Bussell, seconded by Christopher Connolly, made a motion to approve the RFP as amended and to request that it be placed on the PERAC website. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

FINANCIAL REPORTS:

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for July are complete. Maria Bussell, seconded by Christopher Connolly, made a motion to accept the financial reports. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

PRIT PERFORMANCE:

The Board reviewed the PRIM Board Update for July. The PRIT monthly return is -.30%. The year to-date return for calendar year 2026 is 5.35%.

PRIT REDEMPTION:

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. A supplemental redemption was requested for \$400,000 for 9/1/26 to fund refund requests from inactive members. Maria Bussell, seconded by Christopher Connolly, made a motion to approve these requests. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

PREVIOUS MINUTES:

Maria Bussell, seconded by Christopher Connolly, made a motion to approve the July 29, 2026 minutes. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

SCHEDULE MONTHLY BOARD MEETING:

The September Board meeting is scheduled for 9/30/26 at 9:00 in the Mayor's Conference Room.

MONTHLY WARRANTS AND PAYROLL:

The pension payroll warrant for August 2026 is \$1,660,086.54, the refund/transfer warrant is for \$89,726.71 the expense warrant is for \$9,359.63 and the salary warrant is for \$19,505.56. Maria Bussell, seconded by Christopher Connolly, made a motion to approve the monthly warrants. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0.

As there was no other business to come before the Board on August 26, 2026, Maria Bussell, seconded by Christopher Connolly, made a motion to adjourn the meeting. A roll call vote was taken. William Pierce, Yes; Christopher Connolly, Yes; Peter Cocciardi, Yes; Maria Bussell, Yes: Motion passed 4-0. Meeting adjourned at 9:31 AM.

Respectfully Submitted,


Robert Shaw, Director


William Pierce, Chairman

Posted in accordance with the
provisions of Mass. General Laws
Chapter 30A- Sections 18-25

on 10/6/2026 at 7:47 AM

Attest:


Assistant City Clerk

